

THE 2024 CONTEMPORARY ART MARKET REPORT



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THE 2024 CONTEMPORARY ART MARKET REPORT



SUMMARY

EDITORIAL BY THIERRY EHRMANN 5

INTRODUCTION 6

01

GLOBAL AUCTION RESULTS

MAIN TRENDS AND KEY FIGURES
IN THE CONTEMPORARY ART MARKET 9

**Return to a pre-pandemic turnover level;
below the \$2 billion threshold**

A new transaction record

An immense range of possibilities for prices under \$5,000

A showcase for new talents

Purchasing opportunities between \$5,000 and \$50,000

Contraction of the high-end segment

CONTEMPORARY ART – COUNTRY BY COUNTRY 13

Hong Kong: sales slowed but the ecosystem grew

In the United States: an expansive offer for slow sales revenue

A French love story

The brilliant health of the Indian art market

ULTRA-CONTEMPORARY ART AT AUCTION 17

What developments have occurred since the boom?

Circulation of works between New York and Hong Kong

Ewa Juskiewicz: how one artist can propel a whole country

02

THE TOP-SELLING ARTISTS

THE PILLARS OF THE CONTEMPORARY ART MARKET 21

Developments in the Top 10

**Jean-Michel Basquiat, Yoshitomo Nara and George Condo:
a trio at \$358 million**

Julie Mehretu, woman of the year

The drivers of Salvo's success

Liu Ye rises to 6th place

THE PILLARS OF THE ULTRA-CONTEMPORARY MARKET 27

Women still dominate the rankings

Jadé Fadojutimi embodies more than a new form of abstraction

Lucy Bull continues her race for records

Mohammed Sami makes a remarkable entry into the Top 10

03

BONUS DIGITAL ART AND NFTS

TRIBUTE TO THE PIONEERS 31

NFT: ICARUS... OR JUST HEALTHY CONSOLIDATION? 33

EVOLUTION, ACCESSIBILITY AND CONTINUED ENTHUSIASM 34

CONCLUSION 35

TOP 100 ULTRA-CONTEMPORARY ARTISTS 36

TOP 500 CONTEMPORARY ARTISTS 39

Methodology

Every year, Artprice by Artmarket draws up an assessment of the global auction market for works by artists classified as ‘Contemporary’ according to their year of birth, i.e. artists born after 1945.

This 18th edition is based on the results of public auctions of Fine Art – paintings, sculptures, drawings, photographs, prints, videos, installations, tapestries and NFTs – recorded from 1 July 2023 to 30 June 2024.

This report also analyzes the market for Ultra-contemporary artworks, i.e. works created by artists who are currently under the age of 40 years old.

This global report contains original rankings such as our Top 500 Contemporary Artists, and our Top 100 Ultra-Contemporary Artists, which both rank artists by their annual auction turnovers.

All prices indicated refer to the results of public auctions, including buyers’ fees.

In this report the \$ symbol refers to the US dollar.

EDITORIAL BY THIERRY EHRMANN

Driven by a record number of transactions and marked by a clear ambition to simplify access to auction sales in order to attract a greater number of collectors, the Contemporary art market has seen an expansion of its base (exchanges at prices below \$10,000) that will generate greater stability and a market that is more resistant to crises and fluctuations.

Indeed, the exceptional intensity of transactions recorded on a global scale – increasing for the fourth consecutive year – has clearly taken precedence over the race for price records that characterized the Contemporary art market before the Covid-19 crisis. This annual report shows that buyers' interests have been more focused on the diversity of global artistic creation, a trend that has manifested itself by a growing enthusiasm for female artists and greater curiosity for new mediums, including digital creations.

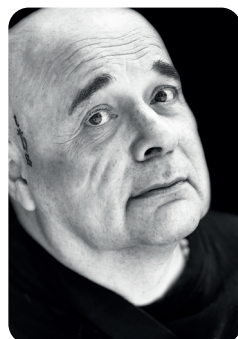
The art market is becoming more inclusive but also less inhibited about new ways of collecting, notably by allowing bids to be placed at any time of the day or night and anywhere in the world, thanks to online sales. The development of dematerialized sales channels, through which a growing number of works produced in editions (prints, multiples, NFTs, etc.) pass, responds to a new demand for smaller pieces and artworks that can circulate relatively quickly and with greater flexibility.

We have therefore seen shorter holding periods that are often measured in months rather than years or decades. The circulation of paintings by the young stars of the Ultra-Contemporary art market, Jadé Fadojutimi, Lucy Bull and Louis Sister, clearly bears witness to this faster

turnaround. Their works are already enjoying extraordinary success on the secondary market, even though they were painted only three or four years ago.

At the same time, the art market is becoming more 'democratic' by offering new possibilities to all those who want to participate. This democratization – accelerated by the development of online sales – corresponds to the philosophy promoted by Artprice.com by Artmarket, World Leader in Art Market Information, for twenty-seven years, by offering transparent access to market information to the greatest number of professionals and amateurs alike, without ever neglecting the more affordable price ranges. Digital works and NFTs symbolize the desire of the Contemporary art market to open up to new mediums, long forgotten by experts and museums.

We are extremely proud to present on the cover of our 18th Annual Report on the Contemporary Art Market the work *Auntiverse, Chapter No. 2, Spa Menu #0101* by the artist Niceauties. Sometimes intriguing, other times amusing or touching, the aunties imagined by Niceauties attest to the infinite possibilities offered by digital artistic creation assisted by Artificial Intelligence. We would like to thank Niceauties' gallery *fellowship.xyz*, a pioneer in the exploration of the future of Art, but which simultaneously forges links with the past and notably with the history of photography: in 2022, *fellowship.xyz* supported Dmitri Cherniak on a project titled *LightYears*, produced in collaboration with the estate of the Hungarian artist and legendary Bauhaus professor, László Moholy-Nagy.



Thierry Ehrmann, CEO and founder
of Artprice by Artmarket.com

INTRODUCTION

Four years ago, when live auctions were temporarily suspended due to the Covid-19 crisis, auction houses accelerated their transition to online sales. Although the mobilization was extraordinary, there was a sharp fall in activity with turnover from sales of Contemporary artworks shrinking by 70% in the first half of 2020.

We might have expected the contraction to continue, but the rebound in the global economy took the art market to historic heights in 2021. Collectors, with relatively full pockets after the lockdown, indulged in occasionally frantic bidding to acquire masterpieces by blue chip artists that were once again available on the market, as well as works by leading emerging artists supported by the largest international galleries. At the same time, the movement towards online sales was accelerated by the lockdowns and it considerably opened up and facilitated the art auction market around the world.

This period instilled remarkable energy and optimism, allowing the Contemporary art market to generate annual turnovers of well over \$2 billion for three consecutive years.

This pivotal moment illustrated how far the Contemporary art market can rise after the constraints of a global crisis, exceeding all expectations and redefining the limits of what is possible.

Today, the Contemporary art market has returned to its pre-pandemic level. It appears to be readjusting after reaping enormous benefits from the health crisis, including the accelerated move towards a digitalized market, which has made it possible to raise transaction volumes.

When it is no longer a question of going faster and higher, and when records have dried up on the high-end market, sales are still multiplying at the other end of the market spectrum in the more affordable segments. Auction houses are making considerable efforts to diversify their offerings and to attract the interest of a new wave of buyers looking to buy new artworks.

Global auction results

Is it the end of the party in the ultra-premium market? Although the market may look dull at the moment, many key metrics remain robust, and deal flow is breaking new records. In reality, the appetite for Contemporary art is keener than ever!

01

KEY FIGURES FOR THE YEAR 2023/24

Worldwide earnings

Return to pre-Covid performance under the two-billion mark

\$1,888 billion

Market share

Contemporary art is vital to the overall health of the art market

17%

132k

Record number of transactions

A new peak for contemporary art sales

65%

Sales rate

Sales success rate remains high

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MAIN TRENDS AND KEY FIGURES IN THE CONTEMPORARY ART MARKET

Over the past year, the global market for Contemporary art has not produced any major auction records, but the volume of transactions on affordable works has increased.

After the phenomenal enthusiasm which brought Contemporary art auctions to a historic peak at the end of the health crisis, prudence and patience are currently dominating the market. The global context, with its persistent geo-political and economic tensions, has slowed down the market for prestige works. Convincing sellers to put their most valuable possessions up for auction is understandably a daunting task in uncertain times. Meanwhile, large buyers are clearly in a cautious mood, scrutinizing the long-term outlook.

Nevertheless, the Contemporary art market displays real vitality at other levels. It is progressing in its digital transformation, and it is progressing in its geographic expansion and its democratization, with ever-increasing demand.

The results for the 2023/2024 financial year illustrate a two-speed market. On the one hand, the rapid acceleration observed after the health crisis gave way to moderation and a certain wait-and-see attitude on the high-end market. On the other hand, transaction volumes are in full swing, reaching a new all-time high at the global level.

Return to a pre-pandemic turnover level; below the \$2 billion threshold

The 2023/2024 financial year has seen a notable contraction, with almost a billion dollars less compared to the historic peak reached two years ago. But this decline should not be seen as a free fall. With a total of \$1.888 billion, the market has simply returned to pre-pandemic levels, while surpassing the average of the five years preceding the health crisis by 200 million.

In twenty years, the economic value of Contemporary Art has exploded, rising from \$169 million to \$1.888 billion. The segment has become a key pillar of the global art market, now representing 17% of its total value, compared to just 3% at the start of the 21st century. This tremendous growth is not just the fruit of soaring prices of works by emblematic artists like Jean-Michel Basquiat, Yoshitomo Nara or Jenny Saville. It is also propelled by an explosion of transactions, with Contemporary works now generating 18% of global fine art auction turnover.

A new transaction record

The number of Contemporary works sold at auction has more than doubled in ten years, thanks largely to the massive digitalization of sales since the health crisis. This transformation has significantly expanded the market, with a spectacular +72% increase in sales compared to the pre-pandemic period. This past year, we have reached a new record, with more than 132,000 transactions in twelve months. Generations X and Y, who are increasingly bidding online, are a key driver of this dynamic.

To attract potential buyers, auction houses have redoubled their efforts by broadening their offering and highlighting a growing range of affordable lots during online sales. They have cataloged more than 205,000 Contemporary works and sold 65% of them. This solid sold-through rate, combined with this year's

record number of transactions, demonstrates the effectiveness of their strategy of making art accessible and attractive to an ever-wider audience.

An immense range of possibilities for prices under \$5,000

The past year set a new record in the quantity of Contemporary artworks sold at auctions around the world with a total of 132,000 transactions. This record was the fruit of several determining factors including the globalization of demand, the digitalization of sales and an unwavering desire to democratize art. Affordable works, i.e. those that sell for under \$5,000, are at the heart of this dynamic. It is here that supply and demand have exploded, recording growth of +6% in just one year. For the first time, more than 108,000 Contemporary lots priced at under \$5,000 were sold in twelve months, reflecting a booming market and an unprecedented enthusiasm for Contemporary art that is 'accessible' to the middle classes.

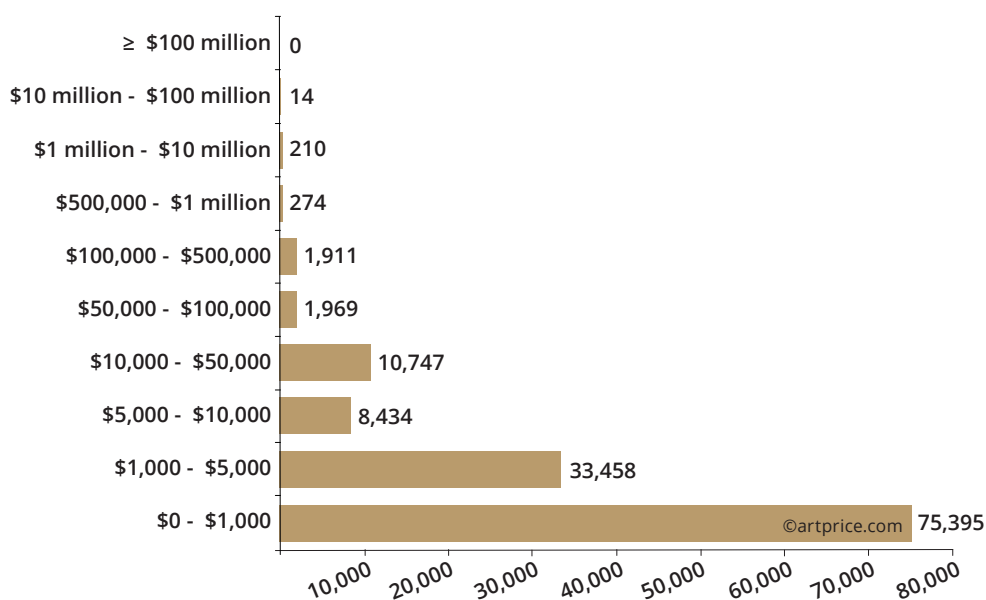
The 108,000 works sold in this price bracket (under \$5,000) accounted for 82% of the value of all the Contemporary art sold during the year. This price range, which appeals to first-time buyers as much as to discerning collectors, has experienced a remarkable, triply significant acceleration over the last decade.

The success of this segment has been largely supported by the multiples produced by emblematic figures of Contemporary art like as Takashi Murakami, Damien Hirst and Jeff Koons, as well as by world-renowned street artists like Keith Haring, Banksy, Mr. Brainwash, KAWS, Shepard Fairey and Invader. Their editions, whether limited or produced in larger quantities, have fuelled this thriving segment.

A showcase for new talents

However, beyond the big names, the market for works under \$5,000 is full of hidden treasures and works by emerging artists. Take for example Kasing Lung, a Hong Kong artist whose fanciful universe appeals to an international audience.

CONTEMPORARY ART AUCTION RESULTS BY PRICE RANGE 2023/24



Exhibited by the Perrotin gallery in Seoul, Paris and Shanghai, his affordable drawings are ten times cheaper than his paintings, which sell for between \$30,000 and \$50,000 at auction in Asia.

Another rising figure is Odinakachi Okoroafor, whose vibrant portraits explore the richness of African culture. Already exhibited in the United States and Europe, Okoroafor saw one of his larger works, *Bush Boy* (2021), reach \$4,800 during an online sale organized by Phillips in the spring. It was indeed a completely reasonable price for a 1.6 meter canvas, which demonstrates a continued keen interest in the work of African artists.

This price segment also allows for the testing of new artists at auction, providing a launching platform for promising young talents. Among them, Liu Haotian (刘昊天), a 30-year-old Chinese figurative painter, whose work is distinguished by a striking hyper-realistic technique. During an online sale hosted by Sotheby's in July 2023 focused on the new realism, one of his lockdown-inspired works, *Isolation Series 5* (2021), sold for \$4,000.

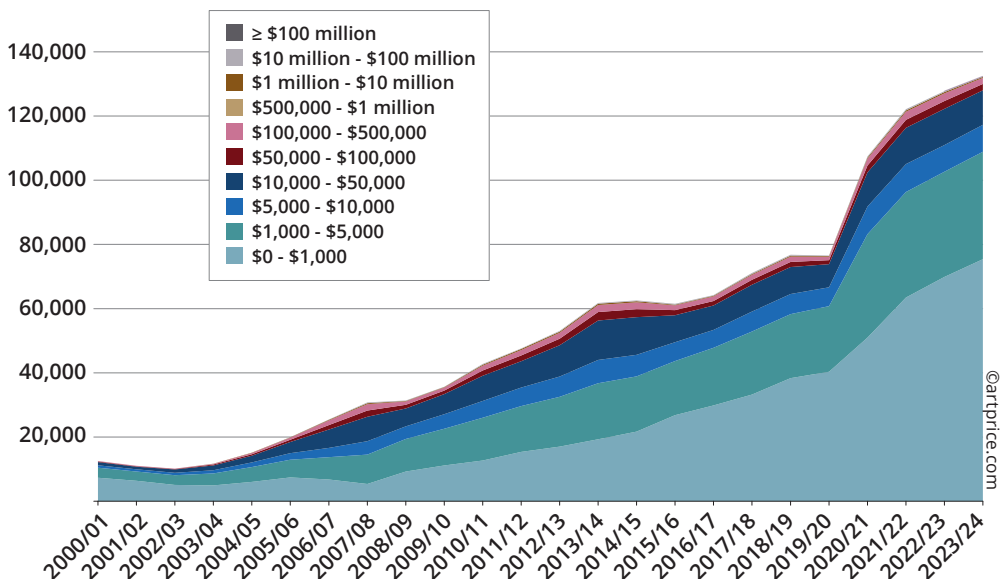
These transactions reveal a clear trend:

cheap Contemporary art is not limited to reproductions or limited editions by leading artists, but also includes unique works by emerging artists. This market segment not only provides an opportunity to acquire works by established artists at affordable prices, but also to invest in the future of Contemporary art, by supporting the talents of tomorrow. The under \$5,000 segment is therefore the true hotbed of discovery and creativity, where the future of Contemporary art is taking shape.

Purchasing opportunities between \$5,000 and \$50,000

While the market for affordable works is booming, the price segment \$5,000 - \$10,000 stands out for its stability, accounting for 6% of the transactions. At the same time, results in the \$10,000 - \$50,000 range displayed impressive vitality, offering collectors the opportunity to acquire some of the most vibrant pieces of Contemporary art. With this budget, you

EVOLUTION OF THE NUMBER OF CONTEMPORARY WORKS SOLD AT AUCTION BY PRICE RANGE



can buy a sculpture by Subodh Gupta, a large canvas by Salman Toor, an installation by Louise Lawler or a large drawing by Christina Quarles.

The works of Subodh Gupta were, for example, more affordable than usual. In early March, one of his sculptures sold for \$31,750 at Sotheby's New York, well below its low estimate. For a major artist of Indian Contemporary Art, represented by the prestigious Hauser & Wirth gallery and whose works appear in leading collections, that's a very good price. Today, works by Gupta are more affordable than fifteen years ago, when his most prized works regularly exceeded a million dollars.

The market for works between \$10,000 and \$50,000 is full of opportunities with renowned artists. For example, there was *Bronx Ellipse* (2001) by iconic Land Artist Richard Long, which fetched \$44,100 at Christie's New York in March 2024, and *Haley with Melon* (2018) by Chloe Wise, a rising star recently highlighted by the Almine Rech gallery in Brussels, which sold for \$44,450 at Phillips New York in November 2023.

This price segment, which accounted for a solid 8% of Contemporary Art transactions, is attracting a growing number of collectors. It offers both strategic investment opportunities and the chance to acquire landmark works that define the art of our time.

Contraction of the high-end segment

Over the past year the high-end segment of the Contemporary art market was distinctly dry. The market for works above \$50,000 experienced a marked contraction, with a 21% drop in transactions compared to the previous year, or 1,150 fewer results. Although this decrease seems modest compared to the total of 132,000 results hammered, it naturally had a major impact on the overall turnover results, translating into several hundred million dollars less.

Results in the millions, which reached an all-time high of 372 lots two years

ago, were also in decline, with only 224 in 2023/2024. However, some exceptional results have brought new life to this slowed premium segment, including iconic works by Jean-Michel Basquiat and major pieces from prestigious collections such as those of Rosa de la Cruz, Ralph Goldenberg, Emily Fisher Landau, Liu Yiqian & Wang Wei and Anne & Wolfgang Titze, which have brought crucial dynamism to the high-end market in recent months. These exceptional pieces partially offset the decline observed, showing that high-end Contemporary art is still attracting significant investment, even in times of economic turbulence.

CONTEMPORARY ART – COUNTRY BY COUNTRY

The major markets have slowed, while other countries have posted exceptional results.

Last year (2022/23), the globe's primary sales outlets – notably Christie's and Sotheby's London and New York branches, which usually dominate the global high-end market – had already posted a 22% drop in transactions above the million-dollar threshold. This year (2023/24), a further decline in million-dollar sales of -23% has reduced the auction turnover totals on Contemporary art by 26% in the UK, by 9% in the United States, and by 32% in China.

Hong Kong: sales slowed but the ecosystem grew

The real estate crisis in mainland China and the economic slowdown on the continent and in Hong Kong, have temporarily eroded the enthusiasm of the art auction market. Although the number of Contemporary lots sold in China has only decreased slightly (-7%), the bidding has become much more cautious. In Hong Kong, the annual total of \$282 million marks a drop of \$142 million compared with the previous year (-32%) and a decrease of \$458 million compared to the historic performance of 2020/2021.

Nevertheless, with these \$282 million, Hong Kong remained the second best performing city after New York for sales of Contemporary art, beating London's total of \$270 million (down -27%). In general, art auctions have lost momentum, as evidenced by Christie's Hong Kong's *No Regrets* sale in March, where key pieces by Madsaki, Genieve Figgis and Daniel Arsham sold well below their low estimates. However, these three artists owe

their auction records to the dynamism of the Chinese market in recent years.

In the case of Madsaki, we see he set a record at \$610,000 with his version of the *Birth of Venus II* (2018) at Christie's Hong Kong in May 2022. But in March 2024, his painting *Melting Pot* (2017) only reached \$80,500, well below the low estimate of \$153,000. Generally speaking, the evolution of proceeds from Christie's *No Regrets* art sales, shrinking from \$1.3 million in April 2022 to \$799,000 in March 2024, perfectly illustrates the slowdown in the Hong Kong market.

Sotheby's experienced similar difficulties with other artists during its *The Now* session in April 2024. With only 11 lots, the sale failed to achieve its objectives, particularly with works by Nicolas Party and Kaws, still very popular in Asia. The bidding remained generally cautious and far from the spectacular surges of the previous three years.

Despite this less dynamic context, Phillips has stood out since the opening of its Hong Kong headquarters in the spring of 2023. During its Modern & Contemporary Art Sale on 31 May 2024, it managed to sell 23 of the 24 lots on offer, generating \$26.8 million, four million dollars above the total pre-sale estimate. By comparison, a similar sale in 2023 generated \$6.7 million from 62 lots. Phillips also managed to set a record for a new entrant at a Hong Kong auction, Ebecho Muslimova, with a work selling for \$113,500.

At the same time, Hong Kong's art ecosystem is developing vigorously with the completion of daring expansion projects by Western companies. Hauser & Wirth inaugurated a more spacious gallery in January, and Sotheby's, Phillips, Bonhams and Christie's have all redesigned their spaces. Christie's, for example, has opened in an ultra-modern skyscraper designed by Zaha Hadid Architects. These ambitious projects, underway for several years now, demonstrate the confidence that art market players have in the future development of Chinese demand.

GEOGRAPHY OF THE CONTEMPORARY ART MARKET IN 2023/24

		Turnover	Lots sold	Unsold	Best Result	Market Share
1	United States	\$779,057,720	31,850	9,640	\$46,479,000	41%
2	China	\$511,332,760	5,550	1,490	\$12,626,130	27%
3	United Kingdom	\$279,443,870	17,940	8,130	\$20,307,950	15%
4	France	\$62,792,460	11,980	10,230	\$4,207,580	3%
5	Germany	\$33,701,990	6,590	5,240	\$1,359,190	2%
6	Japan	\$29,586,060	4,280	1,390	\$893,480	2%
7	Italy	\$23,240,370	6,620	5,550	\$332,770	1%
8	South Korea	\$17,019,200	410	180	\$791,620	1%
9	Poland	\$16,911,930	6,050	3,390	\$882,090	1%
10	Australia	\$14,526,070	5,210	3,240	\$734,800	1%
11	India	\$13,470,810	670	60	\$1,086,700	1%
12	Belgium	\$11,684,850	3,480	1,700	\$1,548,360	1%
13	Austria	\$11,392,710	1,560	1,210	\$428,110	1%
14	Singapore	\$9,227,540	370	360	\$1,221,250	0,5%
15	New Zealand	\$6,680,890	1,450	1,130	\$989,620	0,4%

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In the United States: an expansive offer for slow sales revenue

After the Covid-19 crisis, the American Contemporary art market posted a record year, crossing the billion-dollar threshold in auction sales for the first time in 2021/2022. This year, although the overall performance slowed by -9% to \$779 million, the US market remained quite resilient and proved its robustness, surpassing pre-pandemic levels.

The 9% decline was largely due to the contraction of the high-end segment and a general contraction in high-end re-

sults: no lots sold above the \$50 million threshold this year. The best result was hammered for a work by Jean-Michel Basquiat which fetched \$46.4 million, whereas one of his paintings reached \$110 million in 2017.

At the other end of the spectrum, the American market has expanded considerably: the number of Contemporary lots auctioned has rocketed more than 150% since the pre-pandemic period, reaching a record 41,000 lots, with an excellent 77% success rate. The massive development of online sales, initiated during the pandemic, is at the origin of this increase in supply and transactions.

A French love story

In stark contrast to the American, Chinese and British declines, the French art market shone brightly in 2023/24 with a remarkable performance, reaching \$62.8 million, the third best result in its history and up 33% versus the previous year.

The catalyst for this success was an exceptional sale titled *Love Stories – from the collection of Anne & Wolfgang Titze* hosted by Christie's in October 2023. This collection, the fruit of the passion for art of the Austrian economist Wolfgang Titze and his French journalist wife Anne, captivated buyers from 26 countries, a rare thing for a Contemporary art sale in Paris.

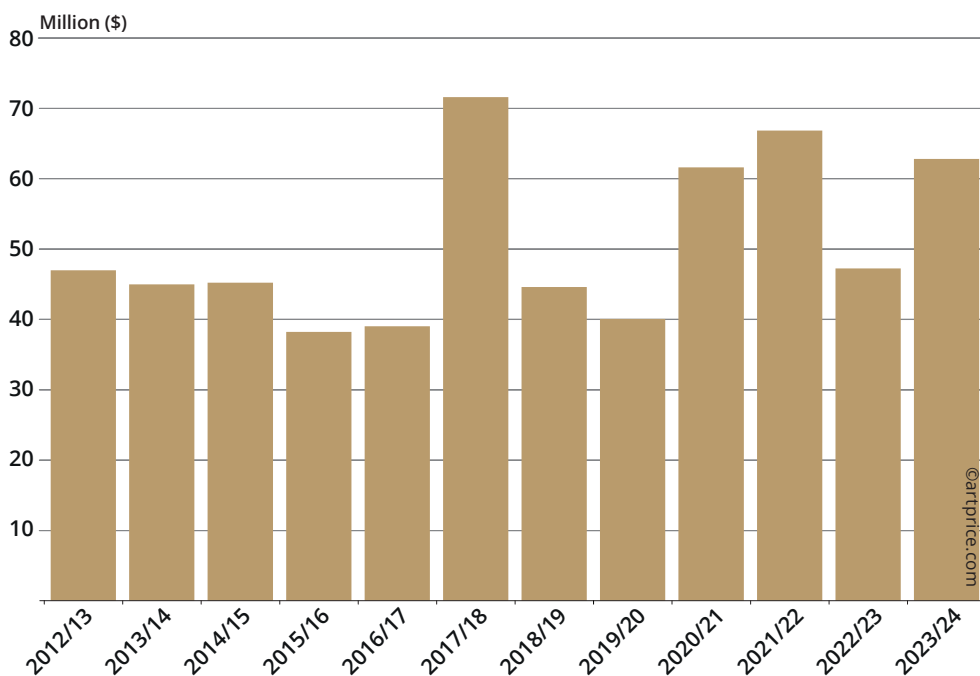
With an impressive 95% success rate, the *Love Stories* sale generated more than \$30 million, of which more than half (\$15.5 million), came from the works of Contemporary artists born after 1945. This event raised France's annual turnover from Contemporary art sales by more than 30%.

Blue Magic by Julie Mehretu and *The Flight into Egypt I* by Adrian Ghenie join the Top 10 best Contemporary art results ever hammered in France.

The star lot of the sale was *Blue Magic* (2007), one of Julie Mehretu's emblematic abstract paintings acquired by the Titze couple in New York in 2007 and resold for \$4.2 million. A large canvas by Adrian Ghenie, *The Flight into Egypt I*, fetched \$3.8 million and a no less imposing canvas by Sean Scully sold for \$1.17 million. Works by Rudolf Stingel, Sterling Ruby, Elizabeth Peyton, Rebecca Warren and Anselm Kiefer were also included in the sale which was exceptional for the French Contemporary art market.

While the success of this sale perfectly illustrates the capacity of the French art market to attract major international buyers to prestige sales, local demand was also buoyant for more affordable works. The French market also set a new record for transactions: nearly 12,000 in twelve months.

EVOLUTION OF AUCTION TURNOVER FOR CONTEMPORARY ART IN FRANCE



The brilliant health of the Indian art market

The latest global report from Artprice.com by Artmarket on the art market as a whole (all periods combined) already revealed India as the surprise of the year 2023. Since the pre-pandemic period, India's fine art market has grown substantially, doubling both in volume and value. This surge has been fueled by rising demand for works by the great Indian artists of the 20th century like Vasudeo S. Gaitonde, Sayed Haider Raza and Tyeb Mehta.

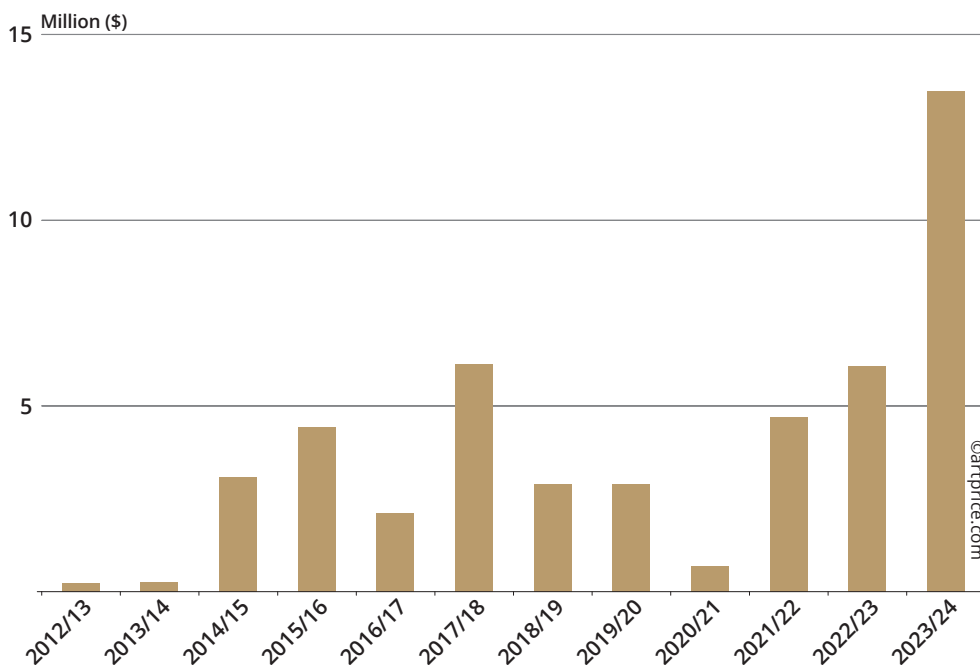
Meanwhile, India's Contemporary art market has also experienced a spectacular increase of +122%, with sales generating \$13.4 million. India has now overtaken Belgium and is getting closer to the world's Top 10 most important markets for Contemporary Art.

New auction records have been set for painters Nataraj Sharma (\$90,000), Jayasri Burman (\$137,000) and Nalini

Malani (\$158,000), with these artists sometimes surpassing their own records several times during the year. Demand for the work of these creators is both national and international, with American and British collectors interested in the Indian art scene, especially since the works of these artists are available at much lower prices than those of their Western counterparts, and the Indianness of their creations, once perceived as a hindrance, now seems to be considered an asset.

The local market is boosted by auction houses such as Asta Guru, Saffronart and Pundole's, which highlight the Indian signatures most prized by international collectors, such as Subodh Gupta, Bharti Kher and Anish Kapoor. Kapoor even broke a new record for a Contemporary Indian artist in India, fetching the first 7-digit auction result (in USD) on Indian soil.

TURNOVER FROM CONTEMPORARY ART AUCTIONS IN INDIA SINCE 2012/13



ULTRA-CONTEMPORARY ART AT AUCTION

Although the turnover generated by Ultra-Contemporary art has fallen by -65% since its peak in 2021/2022, it remains twice as high as before the pandemic.

Artprice by Artmarket published its first report on the Ultra-Contemporary art market (dedicated to artists under 40 years old) in 2022 when the market for works by young artists experienced meteoric growth, seducing buyers with an extraordinary diversity that captures the pulses of our time: NFTs, Street art, works from Africa and the African diasporas as well as the significant contributions of female artists.

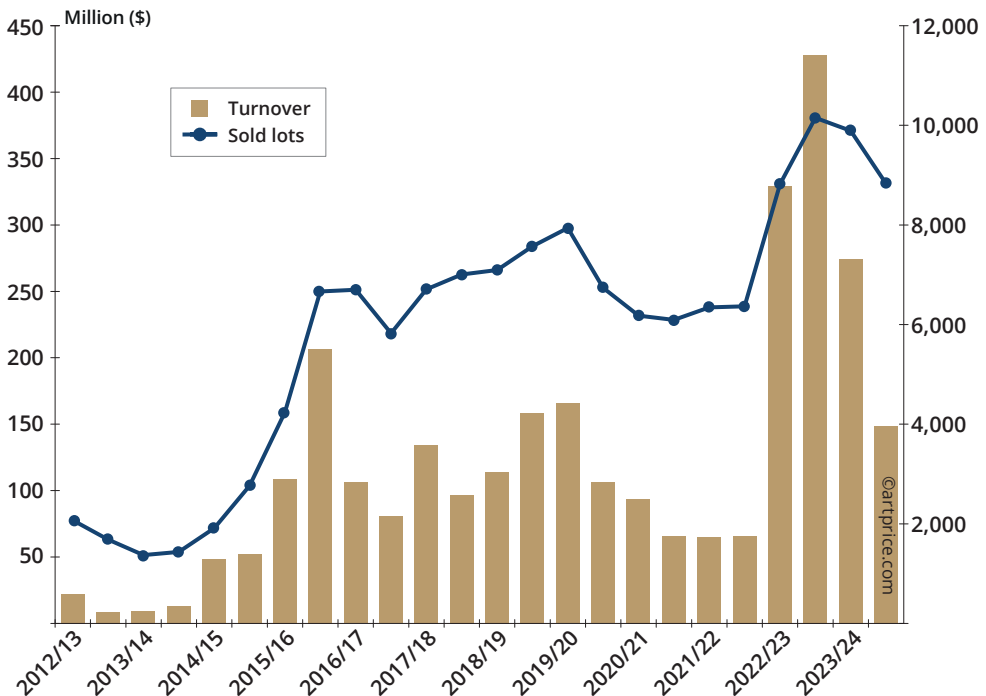
What developments have occurred since the boom?

The new appetite for works by young artists has propelled the results of the Ultra-Contemporary art market to unprecedented heights. Between 2017 and 2020, this segment generated \$65 million. In 2021/2022, it generated \$427 million, marking a staggering +557% growth. In this context, artists under 40 effectively established themselves as the new locomotives of the Contemporary art market.

The enthusiastic bidding for works by artists in their thirties, whose prices exploded up to twenty or thirty times initial estimates, not only revealed unprecedented enthusiasm, but also, once again, highlighted the speculative aspect of investment in art and we saw plenty of opportunistic re-selling aimed at generating rapid capital gains.

This year, in order to minimize the risk of unsold lots in the face of a less urgent demand, the auction houses have prudently

EVOLUTION OF TURNOVER FROM ULTRA-CONTEMPORARY ART AUCTIONS



GEOGRAPHY OF THE ULTRA-CONTEMPORARY ART MARKET IN 2023/24

		Turnover	Lots Sold	Unsold	Best Result	Market Share
1	United States	\$56,365,950	1,530	390	\$4,164,000	38%
2	China	\$43,643,730	950	280	\$1,757,140	29%
3	United Kingdom	\$28,099,180	1,010	460	\$1,985,170	19%
4	Japan	\$6,354,680	790	260	\$172,040	4%
5	Poland	\$5,430,650	2,040	710	\$882,090	4%
6	France	\$1,556,340	330	560	\$93,420	1%
7	South Korea	\$765,990	30	20	\$70,370	1%
8	Germany	\$754,700	130	160	\$79,070	1%
9	Philippines	\$622,230	90	130	\$95,050	0,4%
10	Italy	\$610,210	260	220	\$52,500	0,4%
11	Thailand	\$350,160	20	0	\$67,670	0,2%
12	South Africa	\$337,530	280	240	\$26,390	0,2%
13	Australia	\$323,190	170	130	\$64,060	0,2%
14	Belgium	\$321,300	90	60	\$41,750	0,2%
15	Romania	\$276,080	140	140	\$13,340	0,2%

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reduced their offering of Ultra-Contemporary art. As a result, there were a thousand fewer Ultra-Contemporary works offered compared with the two previous exercises. This strategy may well continue for a few more months, because the unsold rate has increased by three points this past year, going from 33% to 36%, compared with an increase of only two points for Contemporary art as a whole. Artists under 40 are therefore currently more difficult to sell than their elders.

Buyers are becoming more price sensitive and more selective, which is resulting in a slowdown in activity on the main marketplaces. Spending has been particularly reduced in Hong Kong, where activity, which has rivaled that of New York for several years, is experiencing a sharp contraction.

Given this backdrop, the overall total generated by Ultra-Contemporary art fell to \$148 million versus \$427 million at its peak. Last year, artists under 40 represented 8% of global Contemporary art auction turnover compared with

16% at the market's peak. Nevertheless, \$148 million is still significantly higher than the pre-pandemic level.

Circulation of works between New York and Hong Kong

The United States, China and the United Kingdom dominate the Ultra-Contemporary Art segment, accounting for 86% of its total value from just 40% of its transactions. Their combined total auction turnover on this segment reached \$128 million this past year, down from \$241 million the previous year: the American market contracted 37%, while the totals in China and the UK were both halved, a trend also observed in France and Germany.

Two main trends are emerging on the Chinese market: in Hong Kong, the bidding seems to be focused mainly on Western artists like Lucy Bull, Matthew Wong, Jadé Fadojutimi and Christina

Quarles. On the other hand, in Beijing, the market draws its strength from its great national artists like Hao Liang and Chen Fei.

Chinese collectors, waiting for more favorable economic conditions before making a comeback, have reined in their spending, which has led to a reduction in the competitiveness of auction sales and more modest results, especially during the first half of 2024.

Although the record-breaking appetite for young stars of the international art scene has slowed, the high-end sector remains active. China hammered six of the year's twenty 7-digit results, five of which in Hong Kong, contributing nearly 30% of the global turnover in the Ultra-Contemporary segment (\$43.6 million).

In 2023/24, Lucy Bull, Avery Singer, Matthew Wong and Jadé Fadojutimi, young artists particularly prized by Chinese collectors, each enjoyed at least one 7-digit auction result in Hong Kong. However, their biggest results this year were hammered in New York.

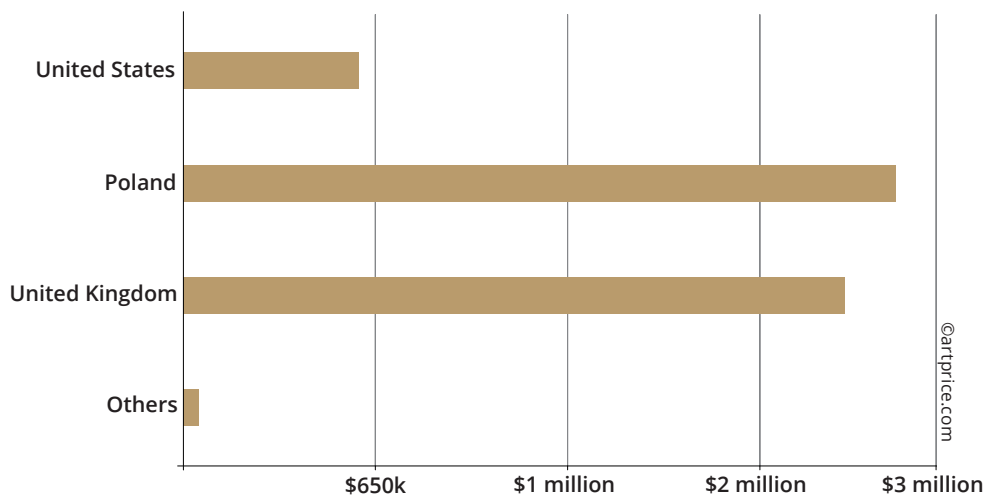
Take the example of Francesca Mollett. On 15 May, Phillips sold her painting *Sancreed* (2020) in New York for nearly \$140,000, although the work was initially estimated at \$40,000. Fifteen days

later, in Hong Kong, Phillips sold another of her works, *Cadence* (2022), for a price close to \$122,000. This synchronization between the New York and Hong Kong markets is a key factor in promoting new talent, offering artists a completely international audience.

Ewa Juszkiewicz: how one artist can propel a whole country

Conversely, the young stars of Ultra-Contemporary art are rarely offered for sale on European markets, with the notable exception of Poland. This country is currently benefiting from the success of Ewa Juszkiewicz, a young 'Surrealist' painter whose talent is notably promoted by the prestigious Gagosian gallery. The sales of her works, some of which exceed \$500,000 per canvas, alone represent 20% of Poland's Ultra-Contemporary art auction revenue. Thanks to the dynamics of this single star artist, Poland stands out by reaching fifth position in the global ranking, with spectacular growth of +69% over the year 2023/24.

GEOGRAPHY OF EWA JUSZKIEWIC'S AUCTION TURNOVER IN 2023/24



The top-selling artists

Of the 33,000 artists whose works were exchanged in the Contemporary art auction market during 2023/24, roughly 3,000 were under 40, energizing the Contemporary art market.

While only a handful rise to the top, nothing is set in stone: the rankings evolve with one striking trend being their feminization.

02

THE PILLARS OF THE CONTEMPORARY ART MARKET

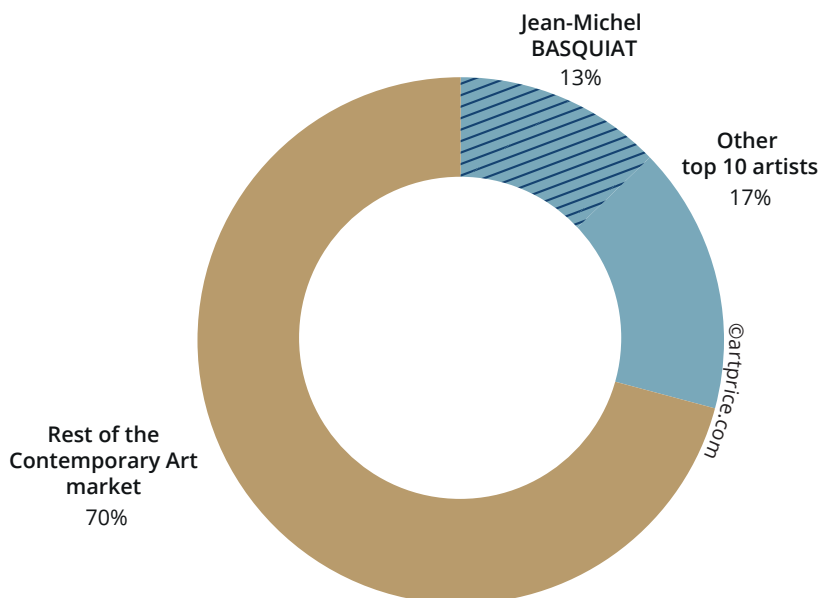
As the high-end offer contracted for the usual leaders, new names are emerging at the top of the rankings.

The Contemporary art market is dominated by its stars, icons whose multi-million dollar works constitute its economic pillar. So, while the market consists of works by more than 33,000 different artists, almost a third of the global auction turnover on this segment was generated by just ten artists. This past year, the 10 top-selling artists include the usual names

like Jean-Michel Basquiat, Yoshitomo Nara, George Condo, Keith Haring, Richard Prince, Damien Hirst and Banksy... but Julie Mehretu, Liu Ye and Salvo have made remarkable progress into the Top 10. If we expand the ranking to the 500 top-selling artists in the segment, we see that they account for 85% of the global auction turnover on this segment, a very significant portion of the market.

The tumultuous geo-economic context has upset a high-end market in which, on the one hand, exceptional works have become rarer and, on the other hand, buyers have been more cautious in their bidding, making the market less competitive. These factors have shrunk the auction performances of some major signatures like Banksy and Yoshitomo Nara. However, while certain markets are tightening, other artists are asserting themselves and redefining the rankings with sharply increasing performances and unexpected auction records.

MARKET SHARE FOR THE TOP 10 CONTEMPORARY ARTISTS IN GLOBAL CONTEMPORARY ART AUCTION TURNOVER IN 2023/24



Weight of the main artists in the global Contemporary art auction turnover

Top 500 artists: \$1.59 billion
or 84.4% of the global turnover

Top 10 artists: \$552 million
30% of global turnover

Developments in the Top 10

The contraction in the high-end market is undeniable: the cumulative result of the ten best-selling artists, at \$552 million, is lower than that of the six previous years, with the exception of 2019/2020, the most marked by the COVID-19 crisis. We have to go back to 2015/2016 to find a Top 10 generating less than \$600 million in twelve months.

The contrast is particularly striking with the Top 10 of 2020/2021 when the turnover total on this segment was twice as high. At that time, the ten top-selling artists in Contemporary art generated over \$1 billion for the first time (out of total of \$2.7 billion), an unprecedented record.

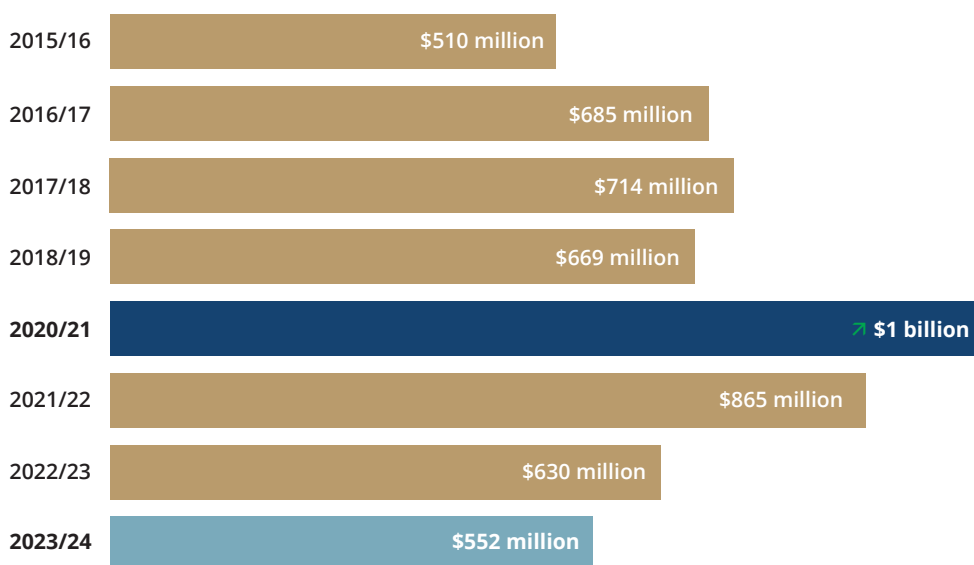
Jean-Michel Basquiat, Yoshitomo Nara and George Condo: a trio at \$358 million

With a colossal sum of \$358 million – a figure higher than the combined Contemporary art auction turnover of the UK and France – Jean-Michel Basquiat, Yoshitomo Nara and George Condo dominate the ranking of the top-selling artists in the segment.

In line with past performances, Basquiat once again generated the bulk of this trio's auction proceeds. For the 14th consecutive year Basquiat stands at the top of the ranking, alone accounting for 13% of the global Contemporary art auction turnover. This year, exceptional lots were put up for sale, notably paintings from 1982, a key year when, at just 22 years old, Basquiat was at the peak of his creativity and already enjoyed international recognition.

Presenting a major and well-dated work by Basquiat guarantees excellent media coverage and attracts the most prestigious collectors in the world. But whereas Chris-

AUCTION TURNOVER GENERATED BY THE TOP 10 CONTEMPORARY ARTISTS SINCE 2015/16



tie's and Sotheby's have long reigned over the high-end Basquiat market, Phillips has now clearly established itself in recent years as a formidable competitor. In May 2024, Phillips orchestrated remarkable sales in New York and Hong Kong, notably with Basquiat's *Untitled (ELMAR)* (1982), which reached \$46.3 million. This was the best result in the global Contemporary art auction market over the twelve months of 2023/24.

Phillips had estimated the work at between \$40 million and \$60 million. Although the final price is below the most optimistic expectations, it is important to note that Basquiat has only crossed the \$60 million threshold four times at auction and it was always during buoyant periods of the art market, which is not currently the case.

Other iconic works by Basquiat, such as *Self-Portrait as a Heel (Part Two)*, *Portrait of the Artist as a Young Derelict*, *Future Sciences Versus the Man and Native Carrying Some Guns*, *Bibles*, *Amorites on Safari*, all exceeded their low estimates, without reaching their high estimates. Bidders thus acquired some of

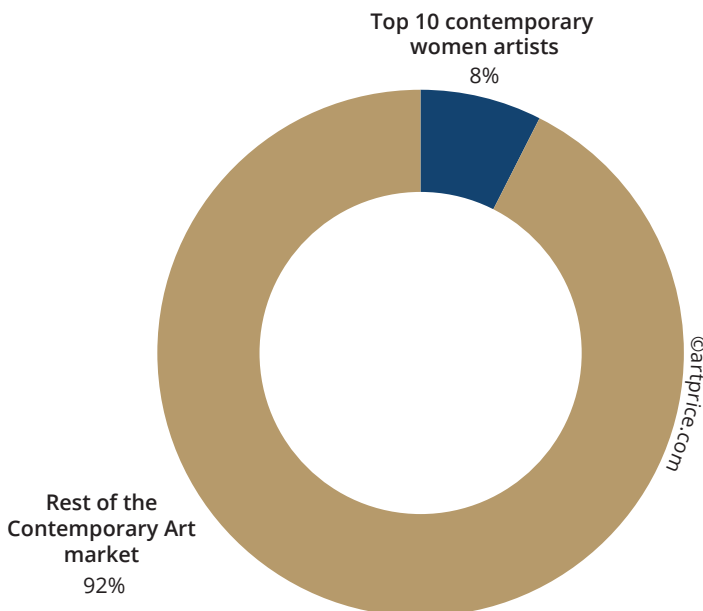
the best Basquiats under very favorable conditions, taking advantage of the gap between the optimistic expectations of the market and the tempered reality of the auctions.

Thanks to Basquiat, Phillips hammered the global best auction price for 2023/2024, ahead of the prestige market's champions, Christie's and Sotheby's.





















Times are tougher for Yoshitomo Nara. While his market generated over \$137 million in 2020/21, last year his works generated just \$70.6 million. This drop of almost half is mainly explained by a restricted supply: the auction houses presented half as many paintings this year as three years ago. Moreover, Nara's major works sold without much enthusiasm. For example, in 2020/21, his *Missing in Action* (2000) sold for \$15.9 million at Phillips & Poly, but this year, *Want to See the Bright Lights Tonight* (2017), a larger and visually striking work, did not exceed \$12.2 million at Sotheby's Hong Kong.

On the other hand, George Condo,

MARKET SHARE OF THE TOP 10 CONTEMPORARY FEMALE ARTISTS IN AUCTION TURNOVER (2023/24)



MOVEMENTS IN THE TOP 10 CONTEMPORARY ARTISTS VS. 2022/23

- 1  **Jean-Michel BASQUIAT**
1st for the 14th year running 
- 2  **Yoshitomo Nara**
Holds onto 2nd place 
- 3  **George Condo**
Up from 9th to 3rd place 
- 4  **Keith Haring**
Up from 6th to 4th place 
- 5  **Julie Mehretu**
Up from 64th to 5th place 
- 6  **LIU YE**
Up from 21st place to 6th place 
- 7  **Damien HIRST**
Up from 8th to 7th place 
- 8  **Richard PRINCE**
Up from 16th to 8th place 
- 9  **SALVO**
Up from 86th to 9th place 
- 10  **BANKSY**
Down from 3rd to 10th place 

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number three in the world, posted a remarkable increase of +48% in auction turnover, reaching \$47.4 million compared with \$32 million the previous year. His success was particularly striking in New York and London, where his market is extremely dynamic. In Hong Kong, however, his turnover fell by half, a direct consequence (as with Yoshitomo Nara) of a reduced offer. Collectors therefore mainly turned to Western offerings, allowing Condo to record his best annual result in London with *Multicolored Female Composition* (2016), a large Picasso-inspired canvas that reached its high estimate of \$3.8 million. Condo's auction record remains that hammered for *Force Field* (2010) at \$6.8 million, double its estimate, at Christie's Hong Kong in 2020, a result that clearly underscores the importance of the "Pearl of the Orient" for Western Contemporary art and the impact of Hong Kong's economic health on the results of major Western names.

Julie Mehretu, woman of the year

At 53, Julie Mehretu, an American artist of Ethiopian origin, has established herself as the fifth top-selling artist in the world. By amassing nearly \$36 million in auction turnover, she surpassed giants like Damien Hirst and Richard Prince, while becoming the most successful woman in the Contemporary art market.

Her meteoric rise reflects a thrilling competition between Hong Kong and New York. The first major sale took place in October 2023, when a large diptych sold for \$9.32 million at Sotheby's Hong Kong. This diptych, measuring almost five meters across, was acquired for \$2.85 million at Christie's New York in 2015. In just eight years, its price added 227%, illustrating the spectacular revaluation of her large canvases.

The following month, in New York, Sotheby's broke this record with *Walkers With the Dawn and Morning* (2008), a masterful work that fetched \$10.7 million. This piece virtuosically celebrates the

resilience of communities after Hurricane Katrina and has a strong emotional impact.

This year, Julie Mehretu has not only surpassed the auction performances of great Contemporary women artists like Cecily Brown (\$19m) and Jenny Saville (\$14.5 million), she also set a new record for an artist of African origin, exceeding \$10 million.

The drivers of Salvo's success

The market breakthrough of Salvatore Mangione, better known as Salvo, has been impressive. He is among the ten most successful artists in the global Contemporary art market, rivaling a figure as emblematic as Banksy, in terms of auction turnover.

The rise in the prices of Salvo's works results from a combination of several factors. First of all, astute management of his assets via the Archivio Salvo, created after his death in 2015, has played a crucial role. This organization has orchestrated several prestigious exhibitions which have sparked new interest in his work, particularly in the United States and Europe. Additionally, several renowned Contemporary artists have referred to Salvo. Nicolas Party, one of the most highly regarded artists of his generation, supported by influential galleries like Hauser & Wirth and Xavier Hufkens, has made it clear how much he is influenced by Salvo's unique aesthetic. Jonathan Monk, another prominent artist, also draws great inspiration from his work. This recognition by key figures of current art has contributed to a reconsideration of Salvo's work.

Furthermore, several recent exhibitions have confirmed the relevance and importance of his work. In the spring of 2023, the Gladstone gallery in New York dedicated an exhibition to his conceptual work, while the Emmanuel Perrotin gallery in Paris paid homage to his vibrant paintings on Avenue Matignon. These two exhibitions, on both sides of the At-

lantic, spanning his entire career, bolstered demand and, consequently, the economic value of his works.

The effect on prices was immediate: in October 2023, one of his fantastic landscapes reached \$841,000 at Christie's in London, way above the high estimate of \$150,000. The following month, another work crossed the million-dollar threshold for the first time, in Hong Kong. Salvo is appreciated by Asian collectors for the colorful intensity of his paintings, just like Nicolas Party, whose auction record currently stands at \$6.6 million since a Christie's sale in Hong Kong in 2022.

Liu Ye rises to 6th place

Competition remains fierce for works by Liu Ye, one of China's most famous Contemporary painters, and one of the most watched by Western buyers since he joined the prestigious international gallery David Zwirner in 2019. This collaboration triggered a series of 7-digit auction results, peaking at over ten million dollars in 2021 for his giant *Bamboo Bamboo Broadway* (2011-2012) at Poly International in Beijing.

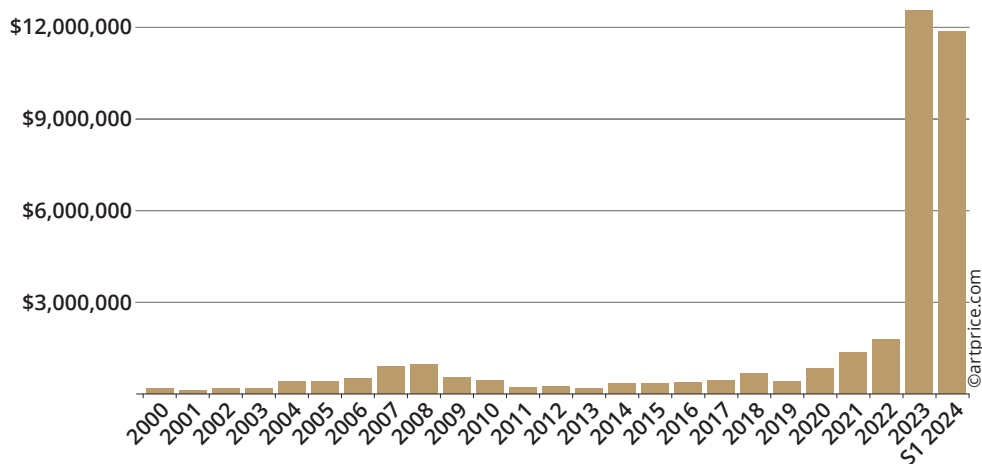
In 2023/2024, his best result was \$7.9 million for *Bright Avenue* at China

Guardian in Beijing, a painting that reached \$2.4 million in 2010 at Sotheby's. Thanks to *Bright Avenue* and ten other 7-digit results last year, Liu Ye became the top-selling Chinese artist of the year with an auction turnover total of \$31 million, giving him sixth place in the global Top 10 Contemporary artists. In 2023/2024, Zhou Chunya and Chen Yifei arrived considerably behind Liu Ye.

Liu Ye shines on the world stage for two major stylistic reasons. Firstly, because his work transcends the borders between East and West with a daring cultural melange. Secondly, he creates a unique fusion between popular culture and high culture, mixing a naive style focused on children with pointed references to Western Art History. His artistic language recalls that of Yoshitomo Nara, whose international success is no longer in doubt, being the second most successful artist in the Contemporary art market after Jean-Michel Basquiat.

Liu Ye, in China, and Yoshitomo Nara, in Japan, are effectively the leading figures of the long-standing Kawaii trend that has been seducing collectors around the world for many years. Their works do not just please; they reflect a fundamental movement in Contemporary art.

EVOLUTION OF SALVO'S AUCTION TURNOVER SINCE 2000



THE PILLARS OF THE ULTRA- CONTEMPORARY MARKET

In a rapidly evolving market, Ultra-Contemporary art is asserting itself with increasing interest in works by female artists.

Since the start of the millennium, Ultra-Contemporary art has undergone a real metamorphosis. First, it has diversified spectacularly thanks to the crucial role played by auction houses in promoting young talents to their bidders. These houses have diversified their offerings, so that today, more than 3,000 artists under the age of 40 have recorded at least one sale in the twelve-month period (22/23), a striking contrast with just 500 recorded at the start of the 2000s.

At the same time, prices for Ultra-Contemporary works have reached heights once reserved for established artists. Ten years ago, 37 transactions exceeded \$500,000 for artists under 40, while at the start of the millennium, there were only two or three. The post-pandemic momentum of 2021/2022 even saw 164 works fetch beyond that threshold, an unprecedented record.

This past year the Ultra-Contemporary art market was clearly seeking its equilibrium point, with only 43 works crossing the half-million dollar threshold in 2023/2024. Spending less, collectors nevertheless maintained intense activity in galleries for more affordable works. Ultimately, Ultra-Contemporary art generated nearly \$150 million this year, or 8% of the total value of the Contemporary art market, an amount one hundred times higher than twenty years ago.

Demand remains high, with more than 8,830 Ultra-Contemporary works exchanged, a figure reflecting the unwavering enthusiasm of buyers, determined to acquire the creations of the 'new guard'.

TOP 10 ULTRA-CONTEMPORARY WOMEN ARTISTS BY AUCTION TURNOVER IN 2023/24

	Artist	Turnover	Lots Sold	Unsold	Best Result	Personal record
1	Jadé FADOJUTIMI	\$14,031,600	22	7	\$1,985,170	X
2	Lucy BULL	\$9,437,970	14	5	\$1,814,500	X
3	Avery SINGER	\$6,184,060	7	1	\$3,206,000	
4	Loie HOLLOWELL	\$4,277,220	17	13	\$1,134,000	
5	Christina QUARLES	\$3,234,520	11	2	\$762,000	
6	Ewa JUSZKIEWICZ	\$3,217,720	24	5	\$882,090	
7	Toyin Ojih ODUTOLA	\$2,097,100	3	1	\$1,996,000	
8	Njideka Akunyili CROSBY	\$1,996,000	1	1	\$1,996,000	
9	Michaela YEARWOOD-DAN	\$1,771,350	8	4	\$381,000	
10	Miwa KOMATSU	\$1,678,950	82	12	\$156,400	

The vigorous support of galleries and auction houses ensures continued recognition and promotion of young talents around the world. The most popular artists from the millennial generation at auction are generally supported by galleries with an international reach such as Gagosian, Hauser & Wirth, Almine Rech, David Zwirner, as well as David Kordansky, Gisela Capitain, Pace, König, Jessica Silverman and Perrotin, and the names at the top of our auction turnover rankings are usually represented by one or more of these galleries. This is the case for all the artists in our 10 top-selling Ultra-Contemporary artists ranking.

Women still dominate the rankings

Times are changing profoundly and the Ultra-Contemporary market is clearly positioned in favor of women, with seven of them among the ten top-selling under-40 artists: Jadé Fadojutimi (UK), Lucy Bull (USA), Avery Singer (USA), Loie Hollowell (USA), Issy Wood (USA), Christina Quarles (USA) and Ewa Juszkiewicz (POL), and just three men: Matthew Wong, Mohammed Sami and Chen Fei. Together, these ten artists generated \$59 million over the year, representing 40% of the value of the Ultra-Contemporary art market with less than 2% of its transactions (only 145 lots).

Jadé Fadojutimi embodies more than a new form of abstraction

Jadé Fadojutimi and Lucy Bull brilliantly embody a new wave of abstraction, alongside emerging talents like Michaela Yearwood-Dan and Lauren Quin. These young artists breathe new energy into the age-old genre of abstraction, propelling their creations to the heart of the most prestigious collections, both private and institutional.

Jadé Fadojutimi continued her ascension, further igniting the art market. Af-

ter crossing the million-dollar milestone in 2021 with *A Muddled Mind That's Never Confined* at Sotheby's London, she joined the prestigious Gagosian gallery in 2022 and her work was shown at the Venice Biennale. These powerful endorsements amplified her success, leading to eight further 7-digit auction results since then. More recently, *The Woven Warped Garden of Ponder* (2021) reached almost two million dollars, a spectacular price compared with its estimate of \$600,000.

The high prices of Fadojutimi, a Briton of Nigerian descent, have defied the general slowdown in the high-end market and underscore the strength of the promotion of women artists of African descent. She is not the only one to shine: Njideka Akunyili Crosby (\$1.9 million in turnover), Michaela Yearwood-Dan (\$1.7 million) and Lynette Yiadom-Boakye (\$12.4 million) also stand out in a tight market.

These results show that, despite the turbulence in the market, the promotion of women artists of diverse origins and genres is continuing to skyrocket. The urgency of better recognition for these artists and the inclusive logic of the art market are being increasingly asserted.

Lucy Bull continues her race for records

Lucy Bull is part of the very closed circle of artists under 40 whose work fetched a result above the million-dollar threshold last year, alongside Avery Singer, Jadé Fadojutimi and Matthew Wong.

Each appearance of a large painting by Lucy Bull systematically dwarfed estimates this past year, including in Hong Kong where her painting *Flash Chamber* (2020) exceeded the high estimate by more than a million dollars, selling for \$1.7 million at Sotheby's. Asian demand was likely boosted by Bull's exhibition at the Long Museum West Bund in Shanghai during the summer of 2023.

In May 2024 in New York, Bull once again exceeded expectations with *16:10:00* (2020), estimated at \$700,000 and sold for \$1.8 million at Sotheby's.

Moderation on the Contemporary high-end market does not seem to concern this 34-year-old artist, who continues to benefit from extraordinary enthusiasm. Her gallery, wary of the possible volatility of the secondary market, remains vigilant regarding the collectors to whom they sell her works, making her work all the more valuable and rare at auction.

Lucy Bull's painting, with its psychedelic and surreal style, is distinguished by a vibrant richness and palette. Her captivating works immediately attracted collectors in New York and Los Angeles once David Kordansky Gallery began promoting them in 2021. Bull also collaborates with Almine Rech, whose gallery network spans from London to Shanghai and beyond, via Brussels, Paris and New York. Known on the main stages of the global art market, demand is strong and the rarity of her paintings put up for auction makes them extremely coveted. The market is therefore particularly tight for the few pieces that appear.

Mohammed Sami makes a remarkable entry into the Top 10

Two years ago, the name of Mohammed Sami was still unknown on the auction market. Today, this Iraqi painter is one of the world's most prominent artists and he has risen brilliantly into the Top 10 Ultra-Contemporaries by auction turnover, with ten works sold for almost three million dollars in total and a record already close to the \$1 million mark.

Sami's first painting at auction created a surprise at Sotheby's in London, reaching five times its high estimate: *Family Issues I* (2019) sold for \$427,500 in March 2023, a key moment in his career, as he was widely acclaimed for his first solo museum exhibition in the United Kingdom, organized by the Camden Art Center in London.

A few months later, Sami conquered America with his first exhibition in the United States at the Luhring Augustine gallery. The New York Times welcomed

the show, where the rarity of the works exhibited exacerbated demand, and his auction prices immediately reacted positively: \$682,000 in October at Sotheby's London, then \$952,500 for *The Praying Room* (2021) in New York.

Mohammed Sami's personal journey is marked by exile and resilience. Growing up in Baghdad under Saddam Hussein's regime, he found refuge in Sweden after the American invasion. His studies in Belfast, then in London, where he obtained an MFA at Goldsmiths College in 2018, were decisive. Since then, his career has taken off rapidly, his works integrating prestigious collections such as the MoMA in New York, the LACMA in Los Angeles, the Tate Modern in London and the Pinault Collection, which is currently exhibiting one of his works in *Le Monde comme il va* at the Parisian Bourse de Commerce.

Behind seemingly banal subjects, Mohammed Sami questions conflicts and our collective memory. A row of trees hides a refugee camp, a milky way evokes the glare of bombings, a family album reveals buildings ravaged by war. Like Luc Tuymans, to whom he refers, his painting works on the traumatic memory of the world by subtly suggesting, without ever exposing things directly.

Bonus Digital Art and NFTs

Are NFTs dead since the tidal wave of 2021? Having started with a tremendous bang, the market for digital art is reviewing its priorities with no intention of backpedaling. Recent advances are crucial and have highlighted digital innovation as a whole. Today, the segment offers a new perspective on its pioneers while welcoming a wave of promising digital artists.

03

TRIBUTE TO THE PIONEERS

The digital art of the pioneers of the 20th century has come to life thanks to NFTs.

Two pioneers of digital art passed away this year: Bill Viola, master of video art, and Vera Molnár, precursor of algorithmic creation. While Bill Viola's market struggles to shine, Vera Molnár's was recently electrified by an NFT work.

Digital art remains a niche market, with a minority of collectors investing in this avant-garde. The majority of buyers, more traditional in their choices, favor young abstract or figurative painters rather than artists who exploit technology to reinvent artistic creation. And so even Bill Viola's two video installations put up for auction this year failed to sell.

On the other hand, Vera Molnár's market, already dynamic for her graphic works, has reached a new milestone with its entry into the world of NFTs, a natural evolution after 50 years of computer coding applied to art. Her first NFT, auctioned by Sotheby's in 2022, dwarfed her previous auction record by reaching \$138,600. This highlights the growing interest of NFT collectors in the pioneers of the genre, with Molnár being the first

female artist to use a computer to create never-before-seen abstract forms. The record is all the more significant because for decades, her works were received with skepticism due to their creation by computer, with some even accusing the artist of dehumanizing art.

Another pixel pioneer – less expected this time – Keith Haring holds second place in the NFT ranking with over \$1.5 million sales in auction turnover. Christie's 3.0, its auction platform dedicated to digital art, exclusively presented the first digital works by Keith Haring, created in 1987, in partnership with the artist's foundation. Given the price of Keith Haring's work, the world's third Contemporary artist (with an annual turnover of \$36.1 million) and the historical importance of his digital drawings, his NFTs were given high estimates (of up to \$500,000). However, the prices remained in the low range, with the most expensive reaching \$352,800, equivalent to one of his large ink drawings. The prices of these NFTs would certainly have been much higher in 2021. In the middle of the bubble, Christie's had managed to fetch \$1.7 million for Andy Warhol's first tokenized works against a high estimate of \$20,000.

For three years, the auction houses have been revisiting the origins of computer-assisted art, re-evaluating the works of pioneers or highlighting digital works that have long remained in the shadows, having become collector's items thanks to NFT technology.

TOP 20 CONTEMPORARY ARTISTS BY NFT TURNOVER IN 2023/24

	Artist	Turnover	Lots Sold	Unsold	Best Result
1	Tyler HOBBS	\$1,696,480	10	2	\$279,400
2	Keith HARING	\$1,587,600	5	0	\$352,800
3	Dmitri CHERNIAK	\$1,033,490	12	0	\$177,800
4	LARVA LABS	\$709,800	4	0	\$254,000
5	Tony TAFURO	\$642,600	3	0	\$441,000
6	XCOPY	\$591,820	4	0	\$330,200
7	SHROOMTOSHI	\$485,140	4	0	\$241,300
8	FAR	\$409,520	4	0	\$254,000
9	Refik ANADOL	\$386,800	4	1	\$138,140
10	SNOWFRO	\$324,940	13	0	\$78,049
11	YUGA LABS	\$311,160	7	0	\$264,000
12	Satoshi NAKAMOTO	\$295,910	3	0	\$165,100
13	Deekay KWON	\$252,000	1	0	\$252,000
14	THE IGLOO COMPANY	\$236,290	7	0	\$44,450
15	ALPHA CENTAURI KID	\$214,220	3	0	\$165,100
16	Kjetil GOLID	\$185,890	10	0	\$50,800
17	BEEPLE	\$177,800	1	0	\$177,800
18	Matt FURIE	\$165,800	12	0	\$28,800
19	DES LUCRÉCE	\$156,030	3	0	\$95,250
20	PAK	\$152,400	1	0	\$152,400

NFT: ICARUS... OR JUST HEALTHY CONSOLIDATION?

The market has returned to reason, putting an end to speculative exuberance.

The NFT market has changed a lot since the explosive bubble of 2021, when auctions reached dizzying heights. After the thunderclap of the sale of Beeple's NFT for more than \$69 million, this market, which then raised \$110.5 million at regulated auctions, is today significantly calmer. After a phase of hyper-speculation and the tumultuous fluctuations of cryptocurrencies, this micro-market, which this past year consisted of around 300 auction lots, posted a modest total of \$9.3 million.

Let's remember 2021 when the art world was rocked by an NFT frenzy. In March of that year, the sale of Beeple's NFT trig-

gered a veritable tsunami, propelling an artist, who until then was unknown to the general public, directly to third place on the podium of living artists, behind Jeff Koons and David Hockney. His totally unexpected record was closely followed by the sale of nine Cryptopunks from Larva Labs at Christie's for \$16.9 million, more than double the high estimate, while prices also soared for very young artists, such as Fewocious, who reached \$2.8 million at just 18 years old, during a sale at Sotheby's in London.

Since then, the situation has radically changed: nothing by Fewocious was offered at auction this year, the CryptoPunks of Larva Labs no longer cause price spikes, Beeple has only one sale this year, for \$177,800, and other emblematic artists like Tyler Hobbs have seen their prices adjusted to more reasonable levels. The era of sky-high prices and spectacular buzz has given way to a more measured reality, offering a new perspective for assessing the lasting impact of this digital revolution.

EVOLUTION, ACCESSIBILITY AND CONTINUED ENTHUSIASM

Recognition within the cultural ecosystem is underway and new opportunities for discovery are opening up.

And yet...the enthusiasm of buyers is still visible. For example 100% of the lots created by Yuga Labs sold during a Sotheby's online sale. The most popular lot fetched \$264,000, confirming the solidity of Yuga Labs' *Bored Ape Yacht Club* series on the traditional auction market.

But the NFT market is not limited to high valuations. It offers affordable works, including by renowned artists. NFTs from artists like Refik Anadol, whose exhibition at the MoMA was one of the highlights of the year, and the pioneer of generative art Dmitri Cherniak, are accessible at prices between \$15,000 and \$20,000.

For less than \$10,000, enthusiasts can explore nearly 200 NFTs selected by major auction houses over the last twelve months. This includes creations by Yuga Labs and Moxarra Gonzalez, generative works by Matt Deslauriers, DCA and Hideo as well as the first NFT introduced at auction by Christie's by the artist Niceaunties, which we are pleased to highlight on the cover of this Contemporary Art Market Report. Niceaunties, who brings a refreshing touch to Digital Art while introducing the infinite possibilities of AI-assisted creation, is an artist to follow. Her second NFT, which sold at the beginning of the summer at Phillips, already reached nearly \$20,000.

As NFTs enter their second decade of existence, but only their third year on the regulated auction market, the speculative wave and the FOMO phenomenon have both subsided and the hype has subsided. We are now looking at a golden opportunity to build a solid and sustainable market, far from the thrill of the buzz. The era of spectacular outbreaks has given way to a more measured reality, providing space to assess the true and lasting impact of this digital revolution, which is only in its infancy.

CONCLUSION

In 2021/2022, the Contemporary art market experienced a real post-pandemic explosion, reaching a historic peak of \$2.75 billion. This spectacular performance not only demonstrated the incredible resilience of the art market, but also proved its colossal potential when driven by a wave of enthusiasm and exceptional works.

Since that peak, the market has entered an adjustment phase. High-end buyers are more reserved and the supply of prestigious works has become tighter. The economic volume of Contemporary art auction sales has stabilized at \$1.888 billion – a significant drop from the peak, but still a billion dollars more than in 2010.

However, the end of the health crisis not only generated a one-off record; it has also initiated profound and lasting changes. Online sales, propelled by the pandemic, continue to grow at a blistering pace and the auction houses have intensified their online offering with striking results. In total, the number of Contemporary artworks sold at auction in 2023/24 grew to more than 132,000, marking a spectacu-

lar increase of +72% compared with the pre-pandemic period. The most accessible works, those priced under \$5,000, saw a historic jump of +86% compared with pre-crisis levels.

In the United States, for example, the number of Contemporary lots at auction reached a record 41,000, with an impressive sold-through rate of 77%.

This dynamic is not just an economic trend; it reveals a profound socio-cultural transformation. Contemporary art, once perceived as elitist, is becoming more democratized and becoming a playground open to all. Everyone can now find work that resonates with their own aesthetic senses and personal preferences. Contemporary art, and in particular Ultra-Contemporary art, is more relevant than ever, in tune with the issues and revolutions of our time. It builds bridges between cultures, merges art and technology, and celebrates the growing success of women artists, ensuring that they will no longer be 'invisible' in the future.

The Contemporary art market is more inclusive and daring than ever. Its digital progression, its geographic expansion, its work of inclusion and the democratization of its offer will continue to shape its future, making art more accessible and attracting an increasingly diverse audience.



TOP 100
ultra-contemporary
artists

TOP 100 ULTRA-CONTEMPORARY ARTISTS BY AUCTION TURNOVER (JULY 1, 2023 – JUNE 30, 2024)

Rank	Artist	Country	Turnover	Lots Sold	Unsold	Best Result	Personal record
1	Jadé FADOJUTIMI (b. 1993)	United Kingdom	\$14,031,602	22	7	\$1,985,167	X
2	Lucy BULL (b. 1990)	United States	\$9,437,969	14	5	\$1,814,500	X
3	Matthew WONG (1984-2019)	Canada	\$8,326,354	10	1	\$4,164,000	
4	Avery SINGER (b. 1987)	United States	\$6,184,061	7	1	\$3,206,000	
5	Loie HOLLOWELL (b. 1983)	United States	\$4,277,224	17	13	\$1,134,000	
6	CHEN Fei (b. 1983)	China	\$4,224,885	14	0	\$1,211,783	X
7	Issy WOOD (b. 1993)	United States	\$3,242,220	16	3	\$511,490	
8	Christina QUARLES (b. 1985)	United States	\$3,234,524	11	2	\$762,000	
9	Ewa JUSZKIEWICZ (b. 1984)	Poland	\$3,217,718	24	5	\$882,088	
10	Mohammed SAMI (b. 1984)	Iraq	\$2,996,813	10	0	\$952,500	X
11	Louis FRATINO (b. 1993)	United States	\$2,355,545	37	1	\$504,000	
12	Toyin Ojih ODUTOLA (b. 1985)	Nigeria	\$2,097,100	3	1	\$1,996,000	
13	Njideka Akunyili CROSBY (b. 1983)	Nigeria	\$1,996,000	1	1	\$1,996,000	
14	Aboudia Abdoulaye DIARRASSOUBA (b. 1983)	Ivory Coast	\$1,787,516	38	20	\$76,467	
15	Michaela YEARWOOD-DAN (b. 1994)	United Kingdom	\$1,771,352	8	4	\$381,000	
16	Tyler HOBBS (b. 1987)	United States	\$1,714,746	12	2	\$279,400	
17	Miwa KOMATSU (b. 1984)	Japan	\$1,678,947	82	12	\$156,400	
18	Emma WEBSTER (b. 1989)	United States	\$1,662,254	10	0	\$292,100	
19	Robert NAVA (b. 1985)	United States	\$1,509,050	13	3	\$355,514	
20	Salman TOOR (b. 1983)	Pakistan	\$1,465,474	13	1	\$263,983	
21	KYNE (b. 1988)	Japan	\$1,445,938	65	10	\$172,040	
22	Vojtěch KOVAŘÍK (b. 1993)	Czech Republic	\$1,351,106	15	3	\$259,559	
23	Stefanie HEINZE (b. 1987)	Germany	\$1,319,711	7	1	\$340,992	X
24	Ji Xin (b. 1988)	China	\$1,262,171	13	0	\$258,556	
25	Yukimasa IDA (b. 1990)	Japan	\$1,099,100	44	14	\$129,867	
26	Justin CAGUIAT (b. 1989)	Japan	\$1,092,200	1	0	\$1,092,200	X
27	Dmitri CHERNIAK (b. 1988)	United States	\$1,040,075	15	0	\$177,800	
28	Oscar MURILLO (b. 1986)	Colombia	\$966,465	11	8	\$289,800	
29	Chris HUEN (b. 1991)	Hong Kong	\$944,298	11	4	\$140,254	
30	Ben SLEDSSENS (b. 1991)	Belgium	\$943,368	5	0	\$286,950	
31	Amoako BOAFO (b. 1984)	Ghana	\$917,281	11	3	\$259,987	
32	Cristina BANBAN (b. 1987)	Spain	\$841,249	26	11	\$178,393	
33	ZHANG Zipiao (b. 1993)	China	\$838,166	12	1	\$172,636	X
34	Raghav BABBAR (b. 1997)	India	\$814,490	2	0	\$554,932	
35	Daisy DODD-NOBLE (b. 1989)	United States	\$796,068	20	0	\$89,102	X
36	SUN Yidian (b. 1991)	China	\$775,770	6	0	\$240,987	X
37	Francesca MOLLETT (b. 1991)	United Kingdom	\$752,841	8	0	\$308,295	X
38	Adam PENDLETON (b. 1984)	United States	\$737,137	12	9	\$340,572	
39	Lauren QUIN (b. 1992)	United States	\$662,545	7	3	\$178,393	
40	Tony TAFURO (b. 1989)	United States	\$642,600	3	0	\$441,000	X
41	MR DOODLE (b. 1994)	United Kingdom	\$625,871	111	107	\$89,196	
42	Genesis TRAMAINE (b. 1983)	United States	\$623,829	5	0	\$177,800	
43	MAO Jingqing (b. 1984)	China	\$618,324	1	0	\$618,324	X
44	Alfie CAINE (b. 1996)	United Kingdom	\$610,109	6	0	\$154,991	X
45	CUI Jie (b. 1983)	China	\$569,116	12	2	\$113,684	
46	Anna WEYANT (b. 1995)	Canada	\$561,898	8	3	\$378,000	
47	Roby Dwi ANTONO (b. 1990)	Indonesia	\$561,455	56	29	\$94,195	
48	Etsu EGAMI (b. 1994)	Japan	\$551,169	38	9	\$36,776	
49	Phillippe SHANGTI (b. 1983)	France	\$492,467	9	7	\$329,534	X
50	HUANG Yishan (b. 1983)	China	\$486,373	12	0	\$145,860	

Rank	Artist	Country	Turnover	Lots Sold	Unsold	Best Result	Personal record
51	Noah DAVIS (1983-2015)	United States	\$471,340	3	0	\$279,400	
52	Lucas ARRUDA (b. 1983)	Brazil	\$468,800	4	3	\$138,600	
53	YI Wang (b. 1984)	China	\$468,743	5	0	\$177,563	X
54	Danielle ORCHARD (b. 1985)	United States	\$466,559	15	4	\$97,334	
55	HAO Liang (b. 1983)	China	\$463,204	2	1	\$454,262	
56	Kotao TOMOZAWA (b. 1999)	France	\$457,078	17	2	\$81,579	X
57	Emi KURAYA (b. 1995)	Japan	\$454,865	16	2	\$104,717	
58	Chloé WISE (b. 1990)	Canada	\$453,864	8	2	\$127,806	
59	FANG Yuan (b. 1996)	China	\$442,461	12	0	\$88,200	
60	SunWoo KIM (b. 1988)	Korea	\$442,384	16	3	\$64,570	
61	Louise GIOVANELLI (b. 1993)	United Kingdom	\$436,622	7	1	\$110,067	X
62	Wynnie MYNERVA (b. 1992)	Peru	\$420,623	7	0	\$175,734	X
63	Pam EVELYN (b. 1996)	United Kingdom	\$416,460	6	0	\$137,640	X
64	Anna PARK (b. 1996)	South Korea	\$396,610	8	6	\$82,550	
65	Refik ANADOL (b. 1985)	Turkey	\$386,796	4	1	\$138,142	
66	REN Zhe (b. 1983)	China	\$382,229	4	0	\$356,790	X
67	Austyn WEINER (b. 1989)	United States	\$379,737	4	0	\$145,287	
68	Meguru YAMAGUCHI (b. 1984)	Japan	\$370,653	14	3	\$62,560	
69	Camilla ENGSTROM (b. 1989)	Sweden	\$369,983	13	4	\$91,942	X
70	Sahara LONGE (b. 1994)	United Kingdom	\$368,749	5	0	\$214,107	
71	Flora YUKHNOVICH (b. 1990)	United Kingdom	\$367,005	7	0	\$73,077	
72	Vaughn SPANN (b. 1992)	United States	\$356,356	6	10	\$113,400	
73	Elitsa RISTOVA (b. 1991)	Macedonia	\$351,095	2	0	\$185,995	X
74	Alec MONOPOLY (b. 1986)	United States	\$332,535	48	4	\$41,753	
75	CHEN Jia (b. 1985)	China	\$331,860	2	0	\$189,176	X
76	Tunji ADENIYI-JONES (b. 1992)	United Kingdom	\$330,547	22	6	\$100,800	
77	Shozo TANIGUCHI (b. 1990)	Japan	\$328,578	34	6	\$39,100	X
78	Ilana SAVDIE (b. 1989)	United States	\$324,321	4	0	\$201,600	X
79	Isshaq ISMAIL (b. 1989)	Ghana	\$314,744	25	9	\$26,645	
80	Alexandre DIOP (b. 1995)	Senegal	\$308,046	2	1	\$193,746	X
81	Celeste RAPONE (b. 1985)	United States	\$299,833	5	2	\$92,997	
82	Robin F. WILLIAMS (b. 1984)	United States	\$293,278	3	2	\$291,917	
83	ALPHA CENTAURI KID (b. 1986)	United States	\$274,700	5	0	\$165,100	X
84	Diane DAL-PRA (b. 1991)	France	\$273,242	2	0	\$259,484	X
85	Maja RUZNIC (b. 1983)	Bosnia and Herzegovina	\$265,974	5	0	\$73,077	X
86	JR (b. 1983)	France	\$264,813	74	78	\$53,872	
87	Stephen Wong Chun HEI (b. 1986)	Hong Kong	\$258,956	4	0	\$145,959	X
88	Kantapon METHEEKUL (b. 1989)	Thailand	\$254,070	8	0	\$48,675	
89	Theodore EREIRA-GUYER (b. 1990)	United Kingdom	\$252,766	3	0	\$110,627	
90	Deekay KWON (b. 1989)	South Korea	\$252,000	1	0	\$252,000	X
91	Kyle DUNN (b. 1990)	United States	\$246,553	4	0	\$105,414	
92	Jigger CRUZ (b. 1984)	Philippines	\$238,069	8	5	\$78,252	
93	Emmanuel TAKU (b. 1986)	Ghana	\$236,261	12	7	\$55,243	
94	Nikola VUDRAG (b. 1989)	Croatia	\$234,801	1	0	\$234,801	X
95	Chase HALL (b. 1993)	United States	\$230,906	4	0	\$120,650	X
96	JU Ting (b. 1983)	China	\$228,684	7	0	\$92,299	X
97	Antônio OBÁ (b. 1983)	Brazil	\$228,600	1	0	\$228,600	X
98	YAN Cong (b. 1983)	China	\$223,964	11	0	\$44,866	
99	Calvin MARCUS (b. 1988)	United States	\$218,694	5	1	\$88,900	
100	Ibrahim MAHAMA (b. 1987)	Ghana	\$218,633	9	0	\$35,840	

TOP 500
contemporary
artists

TOP 500 CONTEMPORARY ARTISTS BY AUCTION TURNOVER (JULY 1, 2023 – JUNE 30, 2024)

Rank	Artist	Country	Turnover	Lots Sold	Unsold	Best Result	Personal record
1	Jean-Michel BASQUIAT (1960-1988)	United States	\$240,029,366	112	54	\$46,479,000	
2	Yoshitomo NARA (b. 1959)	Japan	\$70,611,214	402	150	\$12,257,418	
3	George CONDO (b. 1957)	United States	\$47,432,514	127	50	\$3,652,803	
4	Keith HARING (1958-1990)	United States	\$36,179,151	731	268	\$4,470,000	
5	Julie MEHRETU (b. 1970)	Ethiopia	\$35,987,550	26	4	\$10,737,500	X
6	LIU Ye (b. 1964)	China	\$31,124,022	21	8	\$7,972,260	
7	Damien HIRST (b. 1965)	United Kingdom	\$26,603,331	857	437	\$1,810,932	
8	Richard PRINCE (b. 1949)	United States	\$23,007,322	124	45	\$2,712,000	
9	SALVO (1947-2015)	Italy	\$21,140,836	248	36	\$1,115,022	X
10	BANKSY (b. 1974)	United Kingdom	\$20,097,874	711	405	\$4,699,553	
11	Kerry James MARSHALL (b. 1955)	United States	\$20,072,808	9	2	\$10,275,500	
12	ZHOU Chunya (b. 1955)	China	\$19,513,240	57	9	\$3,986,130	
13	Mark TANSEY (b. 1949)	United States	\$19,230,934	6	4	\$11,824,500	X
14	Cecily BROWN (b. 1969)	United Kingdom	\$19,053,915	26	4	\$3,569,000	
15	Adrian GHENIE (b. 1977)	Romania	\$15,894,979	18	5	\$5,479,567	X
16	CHEN Yifei (1946-2005)	China	\$15,726,837	23	2	\$4,540,194	
17	Nicolas PARTY (b. 1980)	Swiss	\$15,278,088	29	11	\$4,406,000	
18	Felix GONZALEZ-TORRES (1957-1996)	Cuba	\$14,860,065	18	7	\$13,635,000	X
19	Jenny SAVILLE (b. 1970)	United Kingdom	\$14,590,371	4	1	\$10,905,300	
20	ZHANG Enli (b. 1965)	China	\$14,532,000	38	4	\$2,944,035	X
21	Christopher WOOL (b. 1955)	United States	\$14,305,759	46	33	\$2,835,758	
22	Jadé FADOJUTIMI (b. 1993)	United Kingdom	\$14,031,602	22	7	\$1,985,167	X
23	Peter DOIG (b. 1959)	United Kingdom	\$13,762,331	62	28	\$7,355,398	
24	Barkley L. HENDRICKS (1945-2017)	United States	\$13,720,500	5	4	\$8,377,500	X
25	HUANG Yuxing (b. 1975)	China	\$12,814,076	57	4	\$1,511,802	X
26	Lynette YIADOM-BOAKYE (b. 1977)	United Kingdom	\$12,410,227	12	1	\$3,602,765	X
27	Marlene DUMAS (b. 1953)	South Africa	\$12,324,493	63	18	\$5,879,500	
28	Jonas WOOD (b. 1977)	United States	\$12,238,271	114	45	\$4,295,000	
29	Antony GORMLEY (b. 1950)	United Kingdom	\$12,045,180	71	15	\$3,266,500	
30	KAWS (b. 1974)	United States	\$11,615,487	744	301	\$1,875,000	
31	Rashid JOHNSON (b. 1977)	United States	\$11,580,775	38	5	\$1,744,000	
32	Jeff KOONS (b. 1955)	United States	\$11,577,449	193	108	\$4,043,000	
33	Günther FÖRG (1952-2013)	Germany	\$11,082,844	168	85	\$1,001,904	
34	Elizabeth PEYTON (b. 1965)	United States	\$11,029,454	36	18	\$2,470,000	X
35	Sean SCULLY (b. 1945)	Ireland	\$10,858,140	111	19	\$1,359,192	X
36	Anselm KIEFER (b. 1945)	Germany	\$9,760,010	26	17	\$1,266,670	
37	Lucy BULL (b. 1990)	United States	\$9,437,969	14	5	\$1,814,500	X
38	ZENG Fanzhi (b. 1964)	China	\$9,296,299	23	8	\$1,556,718	
39	HUANG Jiannan (b. 1952)	China	\$8,752,683	13	4	\$1,933,780	
40	Anish KAPOOR (b. 1954)	India	\$8,633,005	59	17	\$1,086,699	
41	Mark BRADFORD (b. 1961)	United States	\$8,620,834	12	7	\$3,765,844	
42	Matthew WONG (1984-2019)	Canada	\$8,326,354	10	1	\$4,164,000	
43	Ayako ROKKAKU (b. 1982)	Japan	\$8,042,033	159	54	\$791,618	
44	Takashi MURAKAMI (b. 1962)	Japan	\$7,564,606	1,209	287	\$1,143,000	
45	AILI Jia (b. 1979)	China	\$7,144,998	9	4	\$4,769,000	
46	LIU Wei (b. 1965)	China	\$6,308,917	24	7	\$2,546,192	
47	Avery SINGER (b. 1987)	United States	\$6,184,061	7	1	\$3,206,000	
48	OUYANG Chun (b. 1974)	China	\$5,971,191	49	3	\$842,807	
49	Mark GROTHJAHN (b. 1968)	United States	\$5,785,943	13	8	\$2,107,000	
50	Martin KIPPENBERGER (1953-1997)	Germany	\$5,617,703	65	40	\$3,000,000	

Rank	Artist	Country	Turnover	Lots Sold	Unsold	Best Result	Personal record
51	Glenn LIGON (b. 1960)	United States	\$5,502,643	34	8	\$3,177,000	
52	Rudolf STINGEL (b. 1956)	Italy	\$5,335,918	14	4	\$1,058,400	
53	Iwamoto MASAKAZU (b. 1969)	Japan	\$4,965,451	67	28	\$904,946	
54	HE Jiaying (b. 1957)	China	\$4,841,255	37	6	\$443,924	
55	Albert OEHLEN (b. 1954)	Germany	\$4,831,924	43	24	\$1,502,000	
56	Cindy SHERMAN (b. 1954)	United States	\$4,815,314	79	24	\$693,000	
57	CHEN Ke (b. 1978)	China	\$4,661,707	35	10	\$1,252,503	X
58	ZHANG Xiaogang (b. 1958)	China	\$4,471,994	24	23	\$1,910,314	
59	Loie HOLLOWELL (b. 1983)	United States	\$4,277,224	17	13	\$1,134,000	
60	Wade GUYTON (b. 1972)	United States	\$4,247,847	27	11	\$1,071,000	
61	CHEN Fei (b. 1983)	China	\$4,224,885	14	0	\$1,211,783	X
62	Scott KAHN (b. 1946)	United States	\$3,996,497	29	3	\$819,000	
63	Robert GOBER (b. 1954)	United States	\$3,992,396	32	5	\$3,448,000	
64	Daniel RICHTER (b. 1962)	Germany	\$3,886,977	55	19	\$806,520	
65	Tracey EMIN (b. 1963)	United Kingdom	\$3,842,556	299	69	\$914,400	
66	Richard ORLINSKI (b. 1966)	France	\$3,837,040	208	186	\$1,548,357	X
67	ZHU Xinjian (b. 1953-2014)	China	\$3,821,737	260	20	\$136,315	
68	LI Chen (b. 1963)	Taiwan	\$3,817,466	20	5	\$533,417	
69	Miriam CAHN (b. 1949)	Swiss	\$3,771,729	42	5	\$318,890	
70	Izumi KATO (b. 1969)	Japan	\$3,766,622	58	19	\$567,618	
71	Bae LEE (b. 1956)	South Korea	\$3,654,853	55	14	\$154,968	
72	JIANG Guohua (b. 1954)	China	\$3,582,520	8	2	\$1,160,624	
73	Henry TAYLOR (b. 1958)	United States	\$3,549,998	16	6	\$819,000	
74	Kenny SCHARF (b. 1958)	United States	\$3,433,621	75	31	\$279,400	
75	William KENTRIDGE (b. 1955)	South Africa	\$3,408,894	202	102	\$257,091	
76	Derek FORDJOUR (b. 1974)	United States	\$3,326,458	8	0	\$889,000	X
77	Issy WOOD (b. 1993)	United States	\$3,242,220	16	3	\$511,490	
78	Christina QUARLES (b. 1985)	United States	\$3,234,524	11	2	\$762,000	
79	Hiroshi SUGIMOTO (b. 1948)	Japan	\$3,221,152	127	25	\$444,500	
80	Ewa JUSZKIEWICZ (b. 1984)	Poland	\$3,217,718	24	5	\$882,088	
81	Martin WONG (b. 1946-1999)	United States	\$3,216,660	9	2	\$1,623,000	X
82	Ugo RONDINONE (b. 1964)	Swiss	\$3,200,627	50	8	\$511,539	
83	Tony CRAGG (b. 1949)	United Kingdom	\$3,195,061	58	18	\$383,520	
84	Caroline WALKER (b. 1982)	United Kingdom	\$3,164,374	38	7	\$685,957	
85	Mohammed SAMI (b. 1984)	Iraq	\$2,996,813	10	0	\$952,500	
86	Robert LONGO (b. 1953)	United States	\$2,944,655	99	36	\$587,207	
87	Javier CALLEJA (b. 1971)	Spain	\$2,924,880	121	71	\$616,270	
88	Dana SCHUTZ (b. 1976)	United States	\$2,864,369	20	7	\$973,066	
89	Takako YAMAGUCHI (b. 1952)	Japan	\$2,835,014	8	2	\$1,132,520	X
90	Laura OWENS (b. 1970)	United States	\$2,792,312	13	7	\$882,000	
91	Peter HALLEY (b. 1953)	United States	\$2,766,914	36	12	\$319,517	
92	WANG Guangle (b. 1976)	China	\$2,753,506	8	4	\$954,822	X
93	Winfred REMBERT (1945-2021)	United States	\$2,690,960	33	12	\$327,600	X
94	Julian SCHNABEL (b. 1951)	United States	\$2,641,231	48	24	\$693,000	
95	Robert MAPPLETHORPE (1946-1989)	United States	\$2,621,895	113	23	\$269,745	X
96	MAO Yan (b. 1968)	China	\$2,574,677	9	2	\$1,476,349	
97	Robert COMBAS (b. 1957)	France	\$2,557,927	182	93	\$196,993	
98	Sterling RUBY (b. 1972)	Germany	\$2,527,837	33	9	\$480,442	
99	Reggie BURROWS HODGES (b. 1965)	United States	\$2,493,875	6	0	\$882,000	X
100	Katharina GROSSE (b. 1961)	Germany	\$2,485,338	47	11	\$286,875	

Rank	Artist	Country	Turnover	Lots Sold	Unsold	Best Result	Personal record
101	Shara HUGHES (b. 1981)	United States	\$2,476,714	25	18	\$567,000	
102	Jacqueline HUMPHRIES (b. 1960)	United States	\$2,449,861	16	6	\$609,600	
103	Stanley WHITNEY (b. 1946)	United States	\$2,383,703	31	9	\$567,000	X
104	Isa GENZKEN (b. 1948)	Germany	\$2,367,783	28	4	\$557,960	
105	Lisa YUSKAVAGE (b. 1962)	United States	\$2,357,642	28	2	\$812,800	
106	Louis FRATINO (b. 1993)	United States	\$2,355,545	37	1	\$504,000	
107	Tomokazu MATSUYAMA (b. 1976)	Japan	\$2,339,460	33	17	\$421,662	
108	Hernan BAS (b. 1978)	United States	\$2,331,081	30	4	\$810,882	
109	Marina PEREZ SIMAO (b. 1980)	Brazil	\$2,317,960	15	2	\$422,000	X
110	Thomas SCHÜTTE (b. 1954)	Germany	\$2,307,242	22	22	\$917,604	
111	LIU Xiaohui (b. 1975)	China	\$2,271,841	13	0	\$584,051	X
112	Eddie MARTINEZ (b. 1977)	United States	\$2,225,484	39	26	\$370,663	
113	WEI Jia (b. 1975)	China	\$2,207,173	19	4	\$404,288	
114	LIU Dawei (b. 1945)	China	\$2,185,789	47	2	\$952,055	
115	Kohei NAWA (b. 1975)	Japan	\$2,174,596	58	18	\$1,050,384	
116	Ronald VENTURA (b. 1973)	Philippines	\$2,171,910	20	15	\$516,547	
117	Christine AY TJOE (b. 1973)	Indonesia	\$2,135,351	8	4	\$843,568	
118	Toyin Ojih ODUTOLA (b. 1985)	Nigeria	\$2,097,100	3	1	\$1,996,000	
119	QIN Qi (b. 1975)	China	\$2,074,905	21	1	\$380,506	
120	Andreas GURSKY (b. 1955)	Germany	\$2,073,794	14	6	\$690,933	
121	Beatriz MILHAZES (b. 1960)	Brazil	\$2,060,071	15	8	\$847,813	
122	Julian OPIE (b. 1958)	United Kingdom	\$2,038,097	276	103	\$94,183	
123	Hilary PECIS (b. 1979)	United States	\$2,034,291	7	2	\$891,971	
124	Edgar PLANS (b. 1977)	Spain	\$2,004,404	99	38	\$189,900	
125	Njideka Akunyili CROSBY (b. 1983)	Nigeria	\$1,996,000	1	1	\$1,996,000	
126	Franz WEST (1947-2012)	Austria	\$1,991,513	44	19	\$315,000	
127	Kehinde WILEY (b. 1977)	United States	\$1,984,161	33	6	\$844,447	X
128	LENG Jun (b. 1963)	China	\$1,977,126	16	2	\$345,627	
129	QIU Xiaofei (b. 1977)	China	\$1,974,765	11	3	\$430,501	
130	Glenn BROWN (b. 1966)	United Kingdom	\$1,931,534	13	5	\$811,124	
131	Luc TUYMANS (b. 1958)	Belgium	\$1,925,493	25	8	\$1,820,643	
132	Harold ANCART (b. 1980)	Belgium	\$1,924,025	16	3	\$371,992	
133	YANG Ermin (b. 1966)	China	\$1,885,434	2	0	\$1,530,909	X
134	INVADER (b. 1969)	France	\$1,878,481	213	152	\$251,755	
135	Bill HAMMOND (1947-2021)	New Zealand	\$1,858,619	39	38	\$989,625	X
136	DING Yi (b. 1962)	China	\$1,849,254	15	5	\$324,473	
137	HE Duoling (b. 1948)	China	\$1,845,894	16	7	\$302,360	
138	Rebecca WARREN (b. 1965)	United Kingdom	\$1,844,314	5	2	\$728,048	
139	Aboudia Abdoulaye DIARRASSOUBA (b. 1983)	Ivory Coast	\$1,787,516	38	20	\$76,467	
140	MA Ke (b. 1970)	China	\$1,784,564	41	3	\$158,545	
141	LUO Zhongli (b. 1948)	China	\$1,781,785	19	8	\$540,002	
142	SONG Kun (b. 1977)	China	\$1,775,429	18	3	\$487,461	
143	Michaela YEARWOOD-DAN (b. 1994)	United Kingdom	\$1,771,352	8	4	\$381,000	
144	WANG Xingwei (b. 1969)	China	\$1,737,692	11	4	\$523,197	
145	Pablo ATCHUGARRY (b. 1954)	Uruguay	\$1,736,769	38	5	\$533,400	
146	Jenny HOLZER (b. 1950)	United States	\$1,727,190	73	12	\$567,000	
147	Tyler HOBBS (b. 1987)	United States	\$1,714,746	12	2	\$279,400	
148	Jaume PLENSA (b. 1955)	Spain	\$1,694,960	42	31	\$457,700	
149	SHI Guoliang (b. 1956)	China	\$1,683,960	37	13	\$317,090	
150	Miwa KOMATSU (b. 1984)	Japan	\$1,678,947	82	12	\$156,400	

Rank	Artist	Country	Turnover	Lots Sold	Unsold	Best Result	Personal record
151	FUTURA 2000 (b. 1955)	United States	\$1,675,702	58	26	\$295,389	
152	Emma WEBSTER (b. 1989)	United States	\$1,662,254	10	0	\$292,100	
153	Barbara KRUGER (b. 1945)	United States	\$1,651,755	50	8	\$571,500	
154	WANG Yin (b. 1964)	China	\$1,641,249	12	1	\$637,781	
155	Amy SILLMAN (b. 1966)	United States	\$1,637,654	12	3	\$984,250	
156	Adriana VAREJAO (b. 1964)	Brazil	\$1,604,456	5	1	\$635,000	
157	John CURRIN (b. 1962)	United States	\$1,600,754	15	6	\$441,000	
158	Grayson PERRY (b. 1960)	United Kingdom	\$1,593,632	195	83	\$183,217	
159	Robert NAVA (b. 1985)	United States	\$1,509,050	13	3	\$355,514	
160	Neo RAUCH (b. 1960)	Germany	\$1,507,545	22	1	\$990,600	
161	Hajime SORAYAMA (b. 1947)	Japan	\$1,481,588	47	20	\$593,121	
162	Salman TOOR (b. 1983)	Pakistan	\$1,465,474	13	1	\$263,983	
163	Al Xuan (b. 1947)	China	\$1,461,567	14	6	\$354,390	
164	Miquel BARCELO (b. 1957)	Spain	\$1,447,555	31	28	\$324,787	
165	KYNE (b. 1988)	Japan	\$1,445,938	65	10	\$172,040	
166	Joel MESLER (b. 1974)	United States	\$1,443,381	20	8	\$356,790	
167	Neil JENNEY (b. 1945)	United States	\$1,428,290	6	2	\$431,800	
168	KAO Yu (b. 1981)	China	\$1,416,184	16	1	\$286,447	
169	Raymond PETTIBON (b. 1957)	United States	\$1,409,213	88	42	\$209,550	
170	Steven MEISEL (b. 1954)	United States	\$1,406,365	19	29	\$201,600	X
171	Mimmo PALADINO (b. 1948)	Italy	\$1,404,748	176	79	\$85,621	
172	Bernard FRIZE (b. 1949)	France	\$1,384,697	22	8	\$174,051	
173	FAN Yang (b. 1955)	China	\$1,382,213	40	5	\$951,267	X
174	LIU Xiaodong (b. 1963)	China	\$1,381,872	6	1	\$1,030,540	
175	Vojtěch KOVAŘÍK (b. 1993)	Czechia	\$1,351,106	15	3	\$259,559	X
176	Ana MENDIETA (1948-1985)	Cuba	\$1,333,645	11	0	\$567,000	X
177	Claire TABOURET (b. 1981)	France	\$1,323,945	33	8	\$324,448	
178	Stefanie HEINZE (b. 1987)	Germany	\$1,319,711	7	1	\$340,992	X
179	Charline VON HEYL (b. 1960)	Germany	\$1,319,253	6	0	\$444,500	
180	Fabienne VERDIER (b. 1962)	France	\$1,311,196	24	0	\$235,401	
181	Sherrie LEVINE (b. 1947)	United States	\$1,307,855	27	8	\$200,184	
182	XIA Yu (b. 1981)	China	\$1,295,108	18	0	\$186,859	
183	Li Hongtao (b. 1946)	China	\$1,292,462	2	0	\$807,789	X
184	Lian Ben LAO (b. 1948)	Philippines	\$1,291,563	22	9	\$204,584	
185	Wolfgang TILLMANS (b. 1968)	Germany	\$1,283,113	60	15	\$152,648	
186	CAO Jun (b. 1966)	China	\$1,279,495	4	0	\$676,735	
187	Mark MAGGIORI (b. 1977)	France	\$1,263,416	24	3	\$332,750	X
188	Ji Xin (b. 1988)	China	\$1,262,171	13	0	\$258,556	
189	Jenna GRIBBON (b. 1978)	United States	\$1,250,669	13	4	\$478,800	X
190	Olafur ELIASSON (b. 1967)	Denmark	\$1,248,504	32	16	\$317,090	
191	Katherine BERNHARDT (b. 1975)	United States	\$1,244,754	40	18	\$113,523	
192	YAN Bing (b. 1980)	China	\$1,229,595	8	3	\$270,533	
193	Cressida CAMPBELL (b. 1960)	Australia	\$1,222,931	25	5	\$216,638	
194	Thierry NOIR (b. 1958)	France	\$1,215,609	132	29	\$115,266	
195	Tetsuya ISHIDA (1973-2005)	Japan	\$1,214,012	2	0	\$646,390	X
196	LIANG Yuanwei (b. 1977)	China	\$1,205,876	4	1	\$730,063	
197	Sarah LUCAS (b. 1962)	United Kingdom	\$1,195,144	19	2	\$280,258	
198	Li Xuegong (b. 1962)	China	\$1,193,792	6	0	\$242,336	X
199	Francesco CLEMENTE (b. 1952)	Italy	\$1,181,807	49	20	\$228,600	
200	Donald BAECHLER (1956-2022)	United States	\$1,180,616	77	19	\$63,500	X

Rank	Artist	Country	Turnover	Lots Sold	Unsold	Best Result	Personal record
201	Martin GRELLE (b. 1954)	United States	\$1,178,499	22	1	\$257,400	
202	Vik MUNIZ (b. 1961)	Brazil	\$1,174,213	63	26	\$151,200	X
203	André BUTZER (b. 1973)	Germany	\$1,168,233	19	7	\$166,667	
204	Chiharu SHIOTA (b. 1972)	Japan	\$1,165,596	46	32	\$154,069	X
205	Harland MILLER (b. 1964)	United Kingdom	\$1,162,917	65	54	\$97,118	
206	Jason RHOADES (1965-2006)	United States	\$1,156,932	6	4	\$1,008,000	X
207	Carol BOVE (b. 1971)	Swiss	\$1,155,766	10	4	\$389,223	
208	Leon TARASEWICZ (b. 1957)	Poland	\$1,150,243	20	16	\$361,845	X
209	DUAN Jianyu (b. 1972)	China	\$1,145,958	7	0	\$486,533	
210	Deborah BUTTERFIELD (b. 1949)	United States	\$1,142,286	8	6	\$305,300	
211	Thomas HOUSEAGO (b. 1972)	United Kingdom	\$1,142,112	15	5	\$137,584	
212	Genieve FIGGIS (b. 1972)	Ireland	\$1,137,197	23	7	\$172,636	
213	Paresh MAITY (b. 1965)	India	\$1,137,184	31	4	\$337,500	X
214	Timothy Austin STORRIER (b. 1949)	Australia	\$1,135,615	77	54	\$122,402	
215	Hiroshi SENJU (b. 1958)	Japan	\$1,128,092	78	20	\$108,498	
216	Cady NOLAND (b. 1956)	United States	\$1,120,817	6	1	\$762,000	
217	Michaël BORREMANS (b. 1963)	Belgium	\$1,099,514	11	1	\$542,489	
218	Yukimasa IDA (b. 1990)	Japan	\$1,099,100	44	14	\$129,867	
219	Justin CAGUIAT (b. 1989)	Japan	\$1,092,200	1	0	\$1,092,200	X
220	AI Weiwei (b. 1957)	China	\$1,085,087	120	61	\$226,610	
221	KukWon WOO (b. 1976)	Korea	\$1,079,056	12	3	\$212,683	
222	Jiri Georg DOKOUPIL (b. 1954)	Czechia	\$1,066,056	39	28	\$151,971	
223	STIK (b. 1979)	United Kingdom	\$1,064,319	158	94	\$97,118	
224	WANG Yidong (b. 1955)	China	\$1,062,249	1	2	\$1,062,249	
225	ZHANG Yingnan (b. 1981)	China	\$1,057,360	16	0	\$139,558	X
226	Dmitri CHERNIAK (b. 1988)	United States	\$1,040,075	15	0	\$177,800	
227	ZHANG Peili (b. 1957)	China	\$1,034,391	1	0	\$1,034,391	
228	Tomoo GOKITA (b. 1969)	Japan	\$1,028,862	25	27	\$222,397	
229	David WOJNAROWICZ (1954-1992)	United States	\$1,028,313	12	4	\$381,000	
230	Young Wook CHOI (b. 1964)	South Korea	\$1,020,243	34	2	\$74,239	X
231	Jonathan GARDNER (b. 1982)	United States	\$1,020,094	5	0	\$355,514	
232	Roberto FABELO (b. 1950)	Cuba	\$1,010,314	13	2	\$630,000	X
233	FANG Lijun (b. 1963)	China	\$1,007,323	12	9	\$487,461	
234	Magdalene ODUNDO (b. 1950)	Kenya	\$999,446	5	1	\$306,649	
235	Norbert BISKY (b. 1970)	Germany	\$991,244	29	1	\$117,112	
236	KANG Haitao (b. 1976)	China	\$988,874	13	0	\$230,270	
237	Yuichi HIRAKO (b. 1982)	Japan	\$984,765	24	7	\$104,822	
238	Joe BRADLEY (b. 1975)	United States	\$972,651	7	7	\$453,600	
239	ZHANG Fuxing (b. 1946)	China	\$969,685	7	0	\$286,931	
240	Shepard FAIREY (b. 1970)	United States	\$967,078	745	432	\$131,357	
241	Oscar MURILLO (b. 1986)	Colombia	\$966,465	11	8	\$289,800	
242	Marcello LO GIUDICE (b. 1957)	Italy	\$961,796	36	8	\$163,362	
243	Bronwyn OLIVER (1959-2006)	Australia	\$954,280	4	1	\$551,338	X
244	Nalini MALANI (b. 1946)	Pakistan	\$954,253	12	1	\$302,400	X
245	Victor MAN (b. 1974)	Germany	\$954,140	9	0	\$517,723	X
246	Mayuka YAMAMOTO (b. 1964/69)	Japan	\$948,350	38	16	\$178,393	
247	María BERRÍO (b. 1982)	Colombia	\$946,182	4	2	\$483,381	
248	Chris HUEN (b. 1991)	Hong Kong	\$944,298	11	4	\$140,254	
249	Ben SLEDSSENS (b. 1991)	Belgium	\$943,368	5	0	\$286,950	
250	Tomás SANCHEZ (b. 1948)	Cuba	\$942,821	13	5	\$327,600	

Rank	Artist	Country	Turnover	Lots Sold	Unsold	Best Result	Personal record
251	Susan ROTHENBERG (1945-2020)	United States	\$941,462	22	4	\$355,600	
252	Carroll DUNHAM (b. 1949)	United States	\$940,374	31	11	\$327,600	
253	CAI Yunfei (b. 1946)	China	\$939,640	5	0	\$193,437	X
254	SUN Hao (b. 1980)	China	\$938,189	12	1	\$309,161	
255	Rick LOWE (b. 1961)	United States	\$934,832	5	0	\$277,200	
256	William MORRIS (b. 1957)	United States	\$934,197	24	5	\$390,600	X
257	Francis ALYS (b. 1959)	Belgium	\$927,367	15	2	\$279,400	
258	Duncan MCCORMICK (b. 1977)	United Kingdom	\$923,765	10	0	\$243,006	X
259	Lin ONUS (1948-1996)	Australia	\$923,557	12	10	\$358,453	
260	Amoako BOAFO (b. 1984)	Ghana	\$917,281	11	3	\$259,987	
261	Nicole EISENMAN (b. 1965)	France	\$915,728	28	10	\$400,784	
262	Taub AUERBACH (b. 1981)	United States	\$905,107	25	8	\$554,400	
263	Howard ARKLEY (1951-1999)	Australia	\$890,189	21	8	\$684,452	
264	David SHRIGLEY (b. 1968)	United Kingdom	\$881,828	420	225	\$17,001	X
265	Gottfried HELNWEIN (b. 1948)	Austria	\$881,276	136	50	\$199,783	
266	Guy YANAI (b. 1977)	Israel	\$865,042	23	2	\$137,850	X
267	Charles MACKESY (b. 1962)	United Kingdom	\$863,980	55	7	\$64,763	X
268	Nan GOLDIN (b. 1953)	United States	\$861,578	104	12	\$81,900	
269	Kiki SMITH (b. 1954)	Germany	\$858,019	73	19	\$202,146	
270	Wim DELVOYE (b. 1965)	Belgium	\$847,606	24	14	\$177,494	
271	Cristina BANBAN (b. 1987)	Spain	\$841,249	26	11	\$178,393	
272	ZHANG Zipiao (b. 1993)	China	\$838,166	12	1	\$172,636	X
273	Michael KVIUM (b. 1955)	Denmark	\$835,148	58	23	\$73,083	
274	David SALLE (b. 1952)	United States	\$833,027	28	9	\$127,000	
275	Jeff WALL (b. 1946)	Canada	\$830,608	9	3	\$381,000	
276	Stephan BALKENHOL (b. 1957)	Germany	\$823,800	73	23	\$60,330	
277	Jonas BURGERT (b. 1969)	Germany	\$818,400	10	7	\$179,824	
278	Piotr UKLANSKI (b. 1968)	Poland	\$815,233	17	2	\$115,646	
279	Raghav BABBAR (b. 1997)	India	\$814,490	2	0	\$554,932	
280	Annie MORRIS (b. 1978)	United Kingdom	\$811,760	3	0	\$420,846	X
281	TIAN Liming (b. 1955)	China	\$809,651	43	3	\$137,070	
282	Hunt SLONEM (b. 1951)	United States	\$798,016	109	26	\$44,800	
283	Daisy DODD-NOBLE (b. 1989)	United States	\$796,068	20	0	\$89,102	X
284	Eric FISCHL (b. 1948)	United States	\$793,116	36	17	\$381,000	X
285	Giuseppe PENONE (b. 1947)	Italy	\$787,932	15	5	\$333,361	
286	Albert WILLEM (b. 1979)	Belgium	\$786,294	15	2	\$210,605	
287	SUN Yidian (b. 1991)	China	\$775,770	6	0	\$240,987	X
288	LU Yushun (b. 1962)	China	\$767,286	41	3	\$96,141	
289	MR BRAINWASH (b. 1966)	France	\$767,044	263	155	\$29,506	
290	Richard HAMBLETTON (1952-2017)	Canada	\$764,190	44	51	\$125,877	
291	Chris OFILI (b. 1968)	United Kingdom	\$762,759	28	8	\$190,500	
292	Francesca MOLLETT (b. 1991)	United Kingdom	\$752,841	8	0	\$308,295	X
293	Del Kathryn BARTON (b. 1972)	Australia	\$748,290	17	13	\$339,529	X
294	XU Lele (b. 1955)	China	\$744,870	36	7	\$78,966	X
295	Kara WALKER (b. 1969)	United States	\$744,310	20	8	\$189,000	X
296	HAN Yuchen (b. 1954)	China	\$743,166	1	0	\$743,166	
297	Rainer FETTING (b. 1949)	Germany	\$741,850	37	26	\$112,018	
298	Winston BRANCH (b. 1947)	Saint Lucia	\$738,540	6	3	\$290,574	
299	Rafael MACARRÓN (b. 1981)	Spain	\$737,862	18	12	\$129,476	
300	Adam PENDLETON (b. 1984)	United States	\$737,137	12	9	\$340,572	

Rank	Artist	Country	Turnover	Lots Sold	Unsold	Best Result	Personal record
301	Joel ELENBERG (1948-1980)	Australia	\$736,138	5	1	\$734,805	
302	Gabriel OROZCO (b. 1962)	Mexico	\$733,830	31	6	\$209,020	
303	XUE Song (b. 1965)	China	\$730,491	19	11	\$193,564	X
304	YIN Zhaoyang (b. 1970)	China	\$728,067	9	5	\$193,765	X
305	AN Qibang (b. 1956)	China	\$725,390	1	0	\$725,390	
306	Kei IMAZU (b. 1980)	Japan	\$724,686	10	1	\$253,643	X
307	YUE Minjun (b. 1962)	China	\$719,047	57	27	\$259,559	
308	Jörg IMMENDORFF (1945-2007)	Germany	\$718,567	92	109	\$182,700	
309	LARVA LABS (b. 2005)	United States	\$717,624	7	1	\$254,000	
310	Atul DODIYA (b. 1959)	India	\$714,956	10	1	\$246,556	
311	Erwin WURM (b. 1954)	Austria	\$711,033	34	26	\$107,053	
312	NAN Haiyan (b. 1962)	China	\$702,872	8	2	\$348,798	
313	Rodel TAPAYA-GARCIA (b. 1980)	Philippines	\$685,823	13	4	\$164,669	
314	Saputra HANDIWIRMAN (b. 1975)	Indonesia	\$678,281	5	0	\$274,715	
315	Shuanming YANG (b. 1962)	China	\$663,479	6	0	\$202,278	X
316	Lauren QUIN (b. 1992)	United States	\$662,545	7	3	\$178,393	
317	Kyle POLZIN (b. 1974)	United States	\$656,800	9	0	\$156,000	
318	Ulala IMAI (b. 1982)	Japan	\$655,769	19	1	\$164,004	X
319	Subodh GUPTA (b. 1964)	India	\$651,112	8	2	\$180,883	
320	WANG Mingming (b. 1952)	China	\$649,047	29	8	\$139,519	
321	Jim HODGES (b. 1957)	United States	\$642,915	11	3	\$504,000	
322	Tony TAFURO (b. 1989)	United States	\$642,600	3	0	\$441,000	X
323	Gregory CREWDSON (b. 1962)	United States	\$642,134	32	11	\$101,600	
324	Ross BLECKNER (b. 1949)	United States	\$636,165	53	10	\$120,650	
325	Sayre GOMEZ (b. 1982)	United States	\$633,209	12	4	\$244,723	X
326	Natee UTARIT (b. 1970)	Thailand	\$632,933	5	2	\$403,994	
327	Ravinder REDDY (b. 1956)	India	\$630,135	5	0	\$244,922	
328	YANG Shihong (b. 1947)	Taiwan	\$630,079	13	7	\$85,253	
329	MR DOODLE (b. 1994)	United Kingdom	\$625,871	111	107	\$89,196	
330	Genesis TRAMAINÉ (b. 1983)	United States	\$623,829	5	0	\$177,800	
331	Atsushi KAGA (b. 1978)	Japan	\$623,152	13	0	\$211,111	
332	MAO Jingqing (b. 1984)	China	\$618,324	1	0	\$618,324	X
333	ZHAO Zhao (b. 1982)	China	\$617,850	16	1	\$71,470	
334	RETNA (b. 1979)	United States	\$616,943	43	3	\$118,750	
335	José PARLA (b. 1973)	United States	\$615,628	37	19	\$101,600	
336	Jordy KERWICK (b. 1982)	Australia	\$615,522	34	11	\$163,800	
337	LIU Jingyun (b. 1964)	China	\$612,691	2	0	\$483,445	X
338	Alfie CAINE (b. 1996)	United Kingdom	\$610,109	6	0	\$154,991	X
339	Jason MARTIN (b. 1970)	United Kingdom	\$605,111	16	7	\$149,879	
340	Paul MCCARTHY (b. 1945)	United States	\$603,144	23	12	\$352,800	
341	Gunter DAMISCH (1958-2016)	Austria	\$601,748	76	16	\$54,267	X
342	Nina CHANEL ABNEY (b. 1982)	United States	\$599,632	9	4	\$254,000	
343	WANG Keping (b. 1949)	China	\$597,153	10	2	\$176,540	
344	XCOPY (b. 1981)	United Kingdom	\$591,820	4	0	\$330,200	
345	Sarah CROWNER (b. 1974)	United States	\$591,806	8	3	\$169,562	
346	TAN Ping (b. 1960)	China	\$591,469	9	3	\$130,235	
347	Lars LERIN (b. 1954)	Suede	\$587,647	40	5	\$46,967	
348	Anselm REYLE (b. 1970)	Germany	\$586,114	16	3	\$107,677	
349	YAN Ping (b. 1956)	China	\$581,280	7	3	\$189,009	
350	Kent MONKMAN (b. 1965)	Canada	\$576,434	4	0	\$381,000	X

Rank	Artist	Country	Turnover	Lots Sold	Unsold	Best Result	Personal record
351	Graham KNUTTEL (1954-2023)	Ireland	\$575,016	215	44	\$16,040	
352	Herb RITTS (1952-2002)	United States	\$572,165	67	11	\$119,700	
353	Angel OTERO (b. 1981)	Puerto Rico	\$571,846	12	3	\$292,880	
354	CUI Jie (b. 1983)	China	\$569,116	12	2	\$113,684	
355	YE Liu (b. 1964)	China	\$569,079	8	2	\$456,316	X
356	Sandro CHIA (b. 1946)	Italy	\$568,100	128	266	\$74,933	
357	CHAO Ge (b. 1957)	China	\$564,718	2	3	\$480,708	
358	Thomas STRUTH (b. 1954)	Germany	\$562,428	30	15	\$190,500	
359	Anna WEYANT (b. 1995)	Canada	\$561,898	8	3	\$378,000	
360	Roby Dwi ANTONO (b. 1990)	Indonesia	\$561,455	56	29	\$94,195	
361	Bharti KHER (b. 1969)	United Kingdom	\$560,040	4	0	\$226,800	
362	Rachel WHITEREAD (b. 1963)	United Kingdom	\$558,918	22	4	\$205,402	
363	GULLY (b. 1977)	France	\$558,324	17	6	\$269,051	X
364	Jennifer GUIDI (b. 1972)	United States	\$557,762	6	2	\$254,000	
365	Taeho KIM (1948-2022)	Korea	\$557,655	15	7	\$66,918	
366	Jonathan MEESE (b. 1970)	Japan	\$557,263	57	42	\$137,652	
367	Young-Ju JOUNG (b. 1970)	South Korea	\$555,157	9	0	\$149,045	X
368	Karin KNEFFEL (b. 1957)	Germany	\$554,969	19	3	\$192,101	
369	ZHAN Wang (b. 1962)	China	\$551,749	4	3	\$314,005	
370	Etsu EGAMI (b. 1994)	Japan	\$551,169	38	9	\$36,776	
371	Tania MARMOLEJO (b. 1975)	Dominican Republic	\$548,552	15	4	\$97,305	
372	Kitti NAROD (b. 1976)	Thailand	\$546,749	20	1	\$82,442	
373	Dave MCGARY (1958-2013)	United States	\$541,144	72	0	\$30,250	
374	Emmi WHITEHORSE (b. 1956)	United States	\$540,300	5	0	\$177,800	
375	CAI Guoqiang (b. 1957)	China	\$532,887	17	6	\$146,002	
376	Camille HENROT (b. 1978)	France	\$531,615	8	1	\$342,900	X
377	FENG Xiaoming (b. 1959)	China	\$528,107	2	1	\$373,116	X
378	Cosima VON BONIN (b. 1962)	Kenya	\$523,248	16	4	\$130,244	X
379	Nathaniel Mary QUINN (b. 1977)	United States	\$522,199	5	3	\$140,200	
380	Gary SIMMONS (b. 1964)	United States	\$521,306	16	0	\$143,782	X
381	Herbert BRANDL (b. 1959)	Austria	\$521,021	37	14	\$89,902	
382	Andy DENZLER (b. 1965)	Swiss	\$520,756	16	12	\$85,552	
383	ZHAO Yang (b. 1955)	China	\$516,985	1	0	\$516,985	X
384	Alex FACE (b. 1981)	Thailand	\$516,934	20	6	\$47,363	X
385	SU Bodou (b. 1971)	China	\$516,627	2	0	\$441,024	X
386	Guillermo David KUITCA (b. 1961)	Argentina	\$514,114	10	6	\$120,650	
387	Nicola DE MARIA (b. 1954)	Italy	\$511,512	32	11	\$81,111	
388	Josh SMITH (b. 1976)	United States	\$510,669	24	10	\$176,400	
389	Li Jikai (b. 1975)	China	\$508,507	20	7	\$95,666	
390	Lisa BRICE (b. 1968)	South Africa	\$506,692	19	2	\$163,235	
391	REN Zhong (b. 1976)	China	\$504,743	11	2	\$113,778	
392	SUN Xiaoyun (b. 1955)	China	\$504,345	25	3	\$98,830	
393	LIU Wei (b. 1972)	China	\$501,158	5	1	\$194,887	
394	Allison KATZ (b. 1980)	Canada	\$500,505	6	0	\$354,453	X
395	Phillippe SHANGTI (b. 1983)	France	\$492,467	9	7	\$329,534	
396	Kelley WALKER (b. 1969)	United States	\$487,896	10	5	\$213,530	X
397	HUANG Yishan (b. 1983)	China	\$486,373	12	0	\$145,860	
398	Lubaina HIMID (b. 1954)	Tanzania	\$482,046	1	2	\$482,046	
399	Roni HORN (b. 1955)	United States	\$480,426	13	2	\$196,969	
400	GENG Jianyi (1962-2017)	China	\$480,395	3	0	\$321,701	

Rank	Artist	Country	Turnover	Lots Sold	Unsold	Best Result	Personal record
401	TUNGA (1952-2016)	Brazil	\$479,876	3	1	\$254,000	
402	Karin Mamma ANDERSSON (b. 1962)	Suede	\$478,902	7	3	\$308,295	
403	JONONE (b. 1963)	United States	\$475,982	63	81	\$58,317	
404	MA Dongmin (b. 1968)	China	\$475,387	1	0	\$475,387	
405	John KELLY (b. 1965)	United Kingdom	\$473,517	19	10	\$161,047	
406	Wilhelm SASNAL (b. 1972)	Poland	\$472,788	34	16	\$103,764	
407	Noah DAVIS (1983-2015)	United States	\$471,340	3	0	\$279,400	
408	Lucas ARRUDA (b. 1983)	Brazil	\$468,800	4	3	\$138,600	
409	Yi Wang (b. 1984)	China	\$468,743	5	0	\$177,563	X
410	Jean-Pierre GIBRAT (b. 1954)	France	\$468,110	33	1	\$46,559	
411	SONG Yanjun (b. 1976)	China	\$467,330	1	0	\$467,330	X
412	Aya TAKANO (b. 1976)	Japan	\$467,197	20	4	\$150,617	
413	Kai ALTHOFF (b. 1966)	Germany	\$466,583	5	2	\$290,007	
414	Danielle ORCHARD (b. 1985)	United States	\$466,559	15	4	\$97,334	X
415	William MONK (b. 1977)	United Kingdom	\$465,871	3	0	\$325,493	X
416	Marc QUINN (b. 1964)	United Kingdom	\$463,350	37	33	\$129,993	
417	HAO Liang (b. 1983)	China	\$463,204	2	1	\$454,262	
418	Edward BURTYNSKY (b. 1955)	Canada	\$462,051	39	11	\$56,700	
419	Kotao TOMOZAWA (b. 1999)	France	\$457,078	17	2	\$81,579	X
420	Joseph KOSUTH (b. 1945)	United States	\$455,960	23	16	\$81,900	
421	Emi KURAYA (b. 1995)	Japan	\$454,865	16	2	\$104,717	
422	Xenia HAUSNER (b. 1951)	Austria	\$454,366	22	0	\$126,774	
423	Urs FISCHER (b. 1973)	Swiss	\$454,080	22	14	\$252,000	
424	Chloé WISE (b. 1990)	Canada	\$453,864	8	2	\$127,806	
425	Patrick NAGEL (1945-1984)	United States	\$451,633	26	8	\$241,758	
426	LIU Rendao (b. 1964)	China	\$451,215	1	0	\$451,215	
427	Dylan LEWIS (b. 1964)	South Africa	\$448,475	27	30	\$92,501	
428	Titus KAPHAR (b. 1976)	United States	\$448,413	5	5	\$190,500	
429	Thomas RUFF (b. 1958)	Germany	\$446,767	68	28	\$35,255	
430	Koorosh SHISHEGARAN (b. 1945)	Iran	\$445,400	2	0	\$408,000	X
431	NING Baoping (b. 1973)	China	\$444,282	4	0	\$129,246	X
432	YE Ziqi (b. 1957)	Taiwan	\$443,999	2	1	\$222,397	
433	FANG Yuan (b. 1996)	China	\$442,461	12	0	\$88,200	
434	SunWoo KIM (b. 1988)	Korea	\$442,384	16	3	\$64,570	
435	QIU Ruixiang (b. 1980)	China	\$442,010	10	0	\$194,684	X
436	Tom OTTERNESS (b. 1952)	United States	\$441,060	26	7	\$252,000	
437	Louise GIOVANELLI (b. 1993)	United Kingdom	\$436,622	7	1	\$110,067	X
438	XU Hualing (b. 1975)	China	\$431,917	7	1	\$306,475	X
439	WANG Yingsheng (b. 1963)	China	\$429,592	2	0	\$285,379	X
440	Li Jin (b. 1958)	China	\$429,050	27	5	\$158,545	
441	Mehdi GHADYANLOO (b. 1981)	Iran	\$423,459	21	1	\$207,163	X
442	CHIU Ya Tsai (b. 1949-2013)	Taiwan	\$421,308	8	7	\$88,960	
443	WANG Yong (b. 1948)	China	\$421,163	18	3	\$107,810	
444	Wynnne MYNERVA (b. 1992)	Peru	\$420,623	7	0	\$175,734	
445	Rosemarie TROCKEL (b. 1952)	Germany	\$417,515	45	20	\$152,400	
446	Jean-Charles BLAIS (b. 1956)	France	\$416,548	48	9	\$74,665	
447	Pam EVELYN (b. 1996)	United Kingdom	\$416,460	6	0	\$137,640	X
448	CHEN Wenji (b. 1954)	China	\$415,722	4	1	\$182,326	
449	Donald SULTAN (b. 1951)	United States	\$415,142	131	48	\$22,860	
450	Tomasz TATARCZYK (1947-2010)	Poland	\$413,705	18	6	\$58,599	

Rank	Artist	Country	Turnover	Lots Sold	Unsold	Best Result	Personal record
451	HUANG Yongyu (b. 1954)	China	\$413,702	1	0	\$413,702	X
452	LI Tianbing (b. 1974)	China	\$412,988	6	1	\$129,993	
453	Theaster GATES (b. 1973)	United States	\$410,971	9	1	\$162,176	
454	Edmund DE WAAL (b. 1964)	United Kingdom	\$409,338	48	6	\$115,015	
455	Mickalene THOMAS (b. 1971)	United States	\$408,343	5	7	\$259,829	
456	Yusuke HANAI (b. 1978)	Japan	\$406,259	51	16	\$64,906	
457	Jitish KALLAT (b. 1974)	India	\$404,416	18	1	\$107,500	
458	Reza DERAKSHANI (b. 1952)	Iran	\$402,892	11	1	\$81,900	
459	WANG Guangyi (b. 1957)	China	\$400,041	16	14	\$126,835	
460	Jesse MOCKRIN (b. 1981)	United States	\$398,903	4	1	\$154,273	X
461	Anna PARK (b. 1996)	South Korea	\$396,610	8	6	\$82,550	
462	Armi MAGIONE (b. 1970)	Italy	\$394,419	12	205	\$45,092	
463	Davood ROOSTAEI (1959-2023)	Iran	\$394,142	3	0	\$181,513	X
464	Shirin NESHAT (b. 1957)	Iran	\$393,928	23	14	\$53,340	
465	Tomoko NAGAI (b. 1982)	Japan	\$391,732	17	4	\$63,012	
466	Radcliffe BAILEY (1968-2023)	United States	\$391,255	12	1	\$94,500	X
467	CHEN Yujun (b. 1976)	China	\$390,562	9	1	\$64,094	
468	MAO Xuhui (b. 1956)	China	\$388,919	9	3	\$88,968	
469	Refik ANADOL (b. 1985)	Türkiye	\$386,796	4	1	\$138,142	
470	Bo BARTLETT (b. 1955)	United States	\$383,271	15	6	\$190,500	
471	Chantal JOFFE (b. 1969)	United Kingdom	\$382,801	15	0	\$63,500	
472	REN Zhe (b. 1983)	China	\$382,229	4	0	\$356,790	X
473	Austyn WEINER (b. 1989)	United States	\$379,737	4	0	\$145,287	
474	Fiona PARDINGTON (b. 1961)	New Zealand	\$379,075	34	25	\$30,097	
475	Tomasz SETOWSKI (b. 1961)	Poland	\$378,321	53	60	\$24,082	
476	Sarah MORRIS (b. 1967)	United Kingdom	\$377,311	17	9	\$94,819	
477	PANG Maokun (b. 1963)	China	\$375,960	6	4	\$194,984	
478	Merab Guramovich ABRAMISHVILI (1957-2006)	Georgia	\$375,643	8	0	\$97,355	X
479	DONG Shaw-Hwei (b. 1962)	Taiwan	\$373,415	11	1	\$62,827	
480	Karen KILIMNIK (b. 1955)	United States	\$373,321	18	3	\$67,798	
481	Hervé DI ROSA (b. 1959)	France	\$373,019	59	61	\$74,156	X
482	Juan MUÑOZ (1953-2001)	Spain	\$371,462	9	1	\$336,911	
483	Meguru YAMAGUCHI (b. 1984)	Japan	\$370,653	14	3	\$62,560	
484	Camilla ENGSTROM (b. 1989)	Suede	\$369,983	13	4	\$91,942	
485	Sahara LONGE (b. 1994)	United Kingdom	\$368,749	5	0	\$214,107	
486	Flora YUKHNOVICH (b. 1990)	United Kingdom	\$367,005	7	0	\$73,077	
487	George Morton CLARK (b. 1982)	United Kingdom	\$363,806	10	4	\$104,707	
488	YAN Pei-Ming (b. 1960)	China	\$363,761	14	7	\$84,169	
489	Elmer BORLONGAN (b. 1967)	Philippines	\$363,122	28	6	\$112,521	
490	Philip TAAFFE (b. 1955)	United States	\$361,897	26	9	\$63,500	
491	ZHANG Fangbai (b. 1965)	China	\$360,763	2	0	\$325,016	
492	Daniel ARSHAM (b. 1980)	United States	\$360,367	125	76	\$30,480	
493	Richard MACDONALD (b. 1946)	United States	\$359,799	59	6	\$28,125	
494	Teppe TAKEDA (b. 1978)	Japan	\$359,455	2	0	\$235,488	
495	John COLEMAN (b. 1949)	United States	\$358,053	22	0	\$70,200	
496	James BROWN (1951-2020)	United States	\$356,394	54	24	\$50,370	
497	Vaughn SPANN (b. 1992)	United States	\$356,356	6	10	\$113,400	
498	Matt CONNORS (b. 1973)	United States	\$355,645	11	2	\$154,996	
499	Nick BRANDT (b. 1966)	United Kingdom	\$353,634	18	14	\$72,434	
500	Charles ARNOLDI (b. 1946)	United States	\$352,654	47	10	\$53,760	

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ArtMarket.com, a limited company with capital of €6,651,515 - RCS Lyon 411 309 198
Domaine de la Source/Abode of Chaos, B.P. 69 St-Romain-au-Mont-d'Or 69270 - FRANCE
Tel +33 (0)4 78 22 00 00 - Fax +33 (0)4 78 22 06 06

Publication Director: thierry Ehrmann

Editorial Director: Nadège Ehrmann

Writing and editing: Céline Moine

Economic and financial analysis: thierry Ehrmann

Designers: Audrey Savoye, Gabrielle Pélissier

Market Analysis and Econometrics: Jean Minguet

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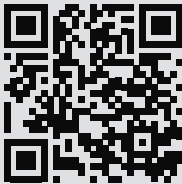
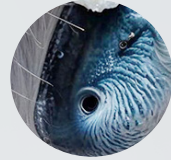
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